

23 February 2010

ASX Code QSS

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## ASX ANNOUNCEMENT – WHOLESALE PLACEMENT

Questus Limited (Company) wishes to advise that it has received an offer for the full amount of the shortfall under the Non Renounceable Rights Issue, however the amount applied for, if accepted, will exceed 20% of the issued capital of the Company. If the Company accepts this offer, the offer will require shareholder approval.

The Company has also received a number of additional offers and the Company wishes to advise that it will continue to negotiate with all parties and make an announcement to the market when the placement has been finalised.

ENDS

### About Questus Limited

*Questus Limited (QSS) is an Australian Securities Exchange listed Western Australian based funds and investment company.*

*Questus Limited is focused on providing innovative investment solutions for a range of investment funds, property based trusts, syndicates, super fund property warrants and capital structuring services.*

*Questus was founded in 2004 and brings a wealth of experience and an established reputation in developing innovative and boutique investment products for the wholesale and retail investment markets.*

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