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RESIGNATION AND APPOINTMENT OF INDEPENDENT DIRECTOR

Questus Limited (ASX code: QSS) today announces the appointment of Professor Anthony (Tony) Brennan as a Independent Director effective from today. Tony will replace Alexander (Jamie) Kelly who has been a Director since August 2008 and remains the Company Secretary. The Board wishes to thank Jamie for his efforts will continue to assist the Company with its AFS Licence requirements and responsibilities as Compliance Manager.

Tony holds a Bachelor of Laws degree from the University of Queensland, a Graduate Diploma in Legal Practice and has practiced with one of Australia's largest private law firms as a solicitor in the area of corporate advisory, mergers and acquisitions and banking and finance.

Tony has worked for local and state government bodies, Australian blue chip companies and national and international banks. Tony brings to the Board extensive experience in corporate banking and finance transactions including development finance, general corporate banking matters and significant commercial property transactions.

Tony is currently Executive Chairman of Magellan Capital Advisors, a boutique advisory firm that facilitates trade and investment between China, Indonesia, South America and Australia and a Director of CI Resources Limited and Bunbury Port Authority.

Tony brings a wealth of experience to the Company and complements the existing Board members. We look forward to the role Tony will play in the further development of the Company.



David Somerville
Executive Chairman
Questus Limited
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