

ASX Circular

Date: 17 December 2010

Key topics

Radar Iron Limited
 ASX Code: RAD

3. Quotation Commences: 1:00pm E.D.S.T (10:00am W.S.T) on Tuesday 21 December 2010

Reading List

Banks

Client Advisers
Compliance Managers
Corporate Advisory
DTR Operators
Issuers
Institutions
Listing Officers

ASX Settlement Participants
Operations Managers (back office)

Share Registries ASX Clear Participants Market Participants

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No responsibility is accepted for any inaccuracies contained in the matter published.

RADAR IRON LIMITED- COMMENCEMENT OF OFFICIAL QUOTATION

Radar Iron Limited (the "Company") was admitted to the official list of the ASX Limited on Friday, 17 December 2010.

Official quotation of the Company's securities will commence at 1:00pm EDST (10:00am WST) on Tuesday, 21 December 2010.

<u>Quoted Securities:</u> 36,614,500 fully paid ordinary share.

ASX Code: RAD

<u>Time:</u> 1:00pm E.D.S.T (10:00am W.S.T)

<u>Date:</u> Tuesday, 21 December 2010

ITS Abbreviation: RADAR IRON

ISIN: AU000000RAD1

Home Branch: Perth

Industry Classification: 1510 Materials

Registered Office: Suite 2

12 Parliament Place WEST PERTH WA 6005 Ph: (08) 9482 0515 Fax: (08) 9482 0505

Company Secretary: Mr. Phillip Wingate/ Mr. Morgan Barron

<u>Share Registry:</u> Security Transfers Registrars Pty Ltd

770 Canning Highway APPLECROSS WA 6153 Ph: (08) 9315 2333 Fax: (08) 9315 2233

Underwriters to the issue: N/A

Balance Date: 30 June

CHESS: Participating. The Company will operate an issuer

sponsored sub register.

State of Incorporation: Western Australia

<u>Dividend Policy:</u> n/a

Activities: Iron Ore Minerals Exploration

<u>Issue Price:</u> 20 cents

ASX Circular Page 1 of 2

Restricted Securities

The following securities will be classified by ASX as restricted securities and to be held in escrow for a period of 24 months from the date of official quotation.

22,815,612, fully paid ordinary shares issued to related seed capitalists and related vendors.

14,000,000 options exercisable at 25 cents expiring on or before 13 November 2013. 6,000,000 options exercisable at 25 cents expiring on or before 30 November 2013 2,000,000 options exercisable at 30 cents expiring on or before 31 May 2014

The following securities will be classified by ASX as restricted securities and to be held in escrow for a period of 12 months from the date of issue.

2,250,000 ordinary fully paid shares issued to unrelated seed capitalists issued 4 November 2010.

200,000 ordinary fully paid shares issued to unrelated vendors issued 16 December 2010.

ASX Circular Page 2 of 2