

## Rawson Resources Limited

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Royal Exchange

NSW 1225

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**To Australian Stock Exchange  
Electronic lodgements  
For immediate release**

### **New Zealand Update.**

**Rawson Resources Limited** (ASX: 'RAW') is pleased to announce that its wholly owned subsidiary Rawson Taranaki Limited now has a 5.94% holding in Kea Petroleum Plc. (AIM: 'KEA') following the successful completion of Kea Petroleum Plc's IPO and admission to trading on the AIM in London. Rawson Taranaki Limited currently holds 27 million shares in Kea Petroleum Plc. the newly listed company.

Rawson Taranaki's original holdings were merged into Kea Petroleum Plc ('Kea'), a UK incorporated company whose sole exploration properties are the NZ permits held through Kea Exploration Limited. Kea has already raised over NZ\$30M in funds, to be devoted to NZ onshore and offshore exploration.

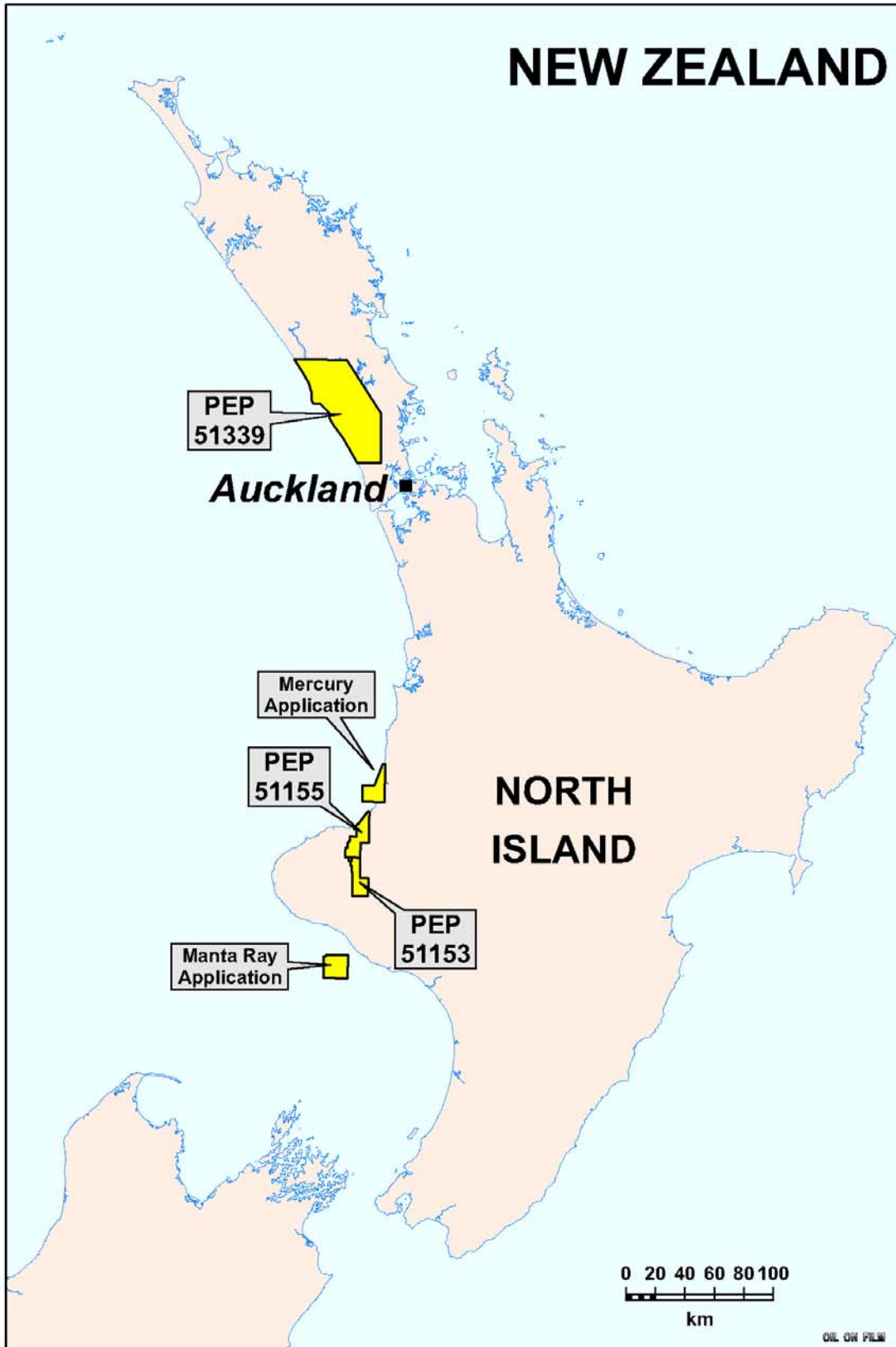
Kea holds three petroleum exploration permits (and two applications for petroleum exploration permits) in the Taranaki and Northland Basins of New Zealand as shown on the map below.

Kea will use proceeds from the IPO to drill a well on each of its two permits in the Taranaki Basin and to further exploration its permit in the Northland Basin. Kea intends acquiring 75kms of seismic to better define some of the 20+ prospective targets currently identified for future drilling in the Taranaki Basin.

In the next two months Kea intends to drill Wingrove-2 from the same site as Wingrove-1 in PEP 51153. Although Wingrove-1 encountered oil in the early 90's there was limited technology to commercialise the waxy oil. Kea believes that it has secured improved technology and assuming successful drilling, could be producing oil within six months.

Kea has entered into a funding and participation agreement and a gas offtake agreement with Methanex New Zealand Ltd., a subsidiary of Canada's Methanex Corp. (MXT). Methanex will fund the drilling of a well on the Beluga Prospect in Kea Exploration's permit PEP 5115 if Kea grants certain rights to Methanex to purchase the gas discovered and share the profits from the development of the well.

Further details on Kea may be found on their website [www.keapetroleum.com](http://www.keapetroleum.com)



**LOCATION OF KEA PETROLEUM Plc.'s EXPLORATION PERMITS**

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*Background: Rawson Resources Ltd is primarily an oil and gas exploration company in Australia with permits in the Otway, Surat, Cooper and Pedirka Basins and also in the Taranaki Basin and Northland Basin New Zealand.*