

Rawson Resources Limited

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Royal Exchange

NSW 1225

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**To Australian Stock Exchange
Electronic lodgements
For immediate release**

New Zealand Update.

Rawson Resources Limited (ASX 'RAW') is pleased to advise that Kea Petroleum Plc. ('Kea') has commenced its two well program in the onshore Taranaki Basin, New Zealand.

The first well is Wingrove 2 to be followed by Beluga 1. The Wingrove 2 well is expected to be entering the first Mount Messenger Sands target by Anzac Day Please refer to the attached map for the location.

Further information is available from the Kea website, Rawson will issue further announcements of significance as they occur.

Rawson Taranaki Limited holds a 5.94% interest in Kea Petroleum Ltd being 27,307,692 shares. These shares are currently held in escrow as part of a vendor consideration. At the current market price of 15.3p and using an exchange rate of A\$1.6628 this holding has a market value of approximately A\$ 6,947,000 which is about A9.7c per Rawson share.

For further information:

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Background: Rawson Resources Ltd is primarily an oil and gas exploration company in Australia with permits in the Otway, Surat, Cooper and Pedirka Basins and also interests in the Taranaki and Northland Basins in New Zealand.

