Rawson Resources Limited

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Rawson Resources Limited ATP 837P Update

Rawson Resources Limited ('Rawson', ASX code RAW) is pleased to announce that it has been advised by the operator of permit ATP 837P, Energetica Resources Pty. Limited (ERPL) that the Sedgley 3-D Seismic Survey in the southern part of ATP 837 in the Eastern Surat Basin in southern Queensland has been completed and is currently being processed. The survey covered an area of about 200 square kilometres of land in an area prospective for oil exploration between the Moonie Oilfield and the Cabawin Oil and Gas Field. The location and extent of the survey are shown in the figures below. Envirovibe buggies were used on this survey to minimize the environmental impact across the area.



Velseis envirovibe buggy on location in ATP 893P

Prior exploratory drilling within the area has already confirmed the presence of the Precipice Sandstone reservoir, which has produced over 22 million barrels from the Moonie Oilfield. This is the first 3-D seismic to be acquired in the area and will greatly enhance the likelihood of further oil discoveries. (See location map below)

The Sedgley Seismic Survey processing is expected to be completed in eight weeks time and the results interpreted and mapped after the processing is complete. Three potential drilling targets have previously been identified using 2-D seismic surveys during the 1960's, 1970's and 1980's. The 3-D survey will provide accurate drilling locations for these and other targets.

Participants in the deeper 'traditional' oil plays of ATP 837P are Rawson Resources Limited 50% and ERPL 50% the operator. The 3-D survey has been fully funded by TRUenergy (Qld) who farmed in to ATP837P for 70% of the Coal Seam Gas potential in ATP 837P with Rawson and ERPL each with 15% of the CSG rights.

For further information:

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Background: Rawson Resources Ltd is primarily an oil and natural gas exploration company in Australia with interests in the Otway, Surat, Cooper, Pedirka and the Northland and Taranaki Basins inNew Zealand. Rawson also has joint ventures for exploration for Coal Seam Gas in Australia and joint ventures for Uranium in the USA and Australia.

