



Reclaim Industries Limited

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ASX Release via e-lodgement

**Reclaim Industries Limited
("Reclaim Industries" or "Company")**

Employee Share buy-back

Reclaim Industries wishes to announce a share buy-back of shares issued under the Company's Employee Share Plan. Under the terms of the plan the Company is entitled to buy-back shares issued to employees where the employment continuity condition has not been satisfied.

As a result Reclaim intends on buying back 125,000 ordinary shares at \$0.001 per share that have previously been issued to employees under the Company's Employee Share Plan.

The buy-back is within the 10/12 limit of the Corporations Act 2001. ASIC has been notified of the intention to carry out a share buy-back.

Please find attached an appendix 3C in regards to the buy-back.

For further information, please contact:

Mr. Scott Morgan
Company Secretary
Reclaim Industries Limited
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Appendix 3C

Announcement of buy-back (*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001.

Name of entity	ABN
Reclaim Industries Limited	47 090 671 819

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	Employee Share Plan
2	⁺ Class of shares which is the subject of the buy-back (<i>eg, ordinary/preference</i>)	Ordinary
3	Voting rights (<i>eg, one for one</i>)	One for one
4	Fully paid/partly paid (<i>and if partly paid, details of how much has been paid and how much is outstanding</i>)	Fully Paid
5	Number of shares in the ⁺ class on issue	101,222,454 Ordinary Fully Paid Shares
6	Whether shareholder approval is required for buy-back	No
7	Reason for buy-back	Employee share scheme - failure to satisfy continuity of service criteria

⁺ See chapter 19 for defined terms.
30/9/2001

Appendix 3C
Announcement of buy-back

8 Any other information material to a shareholder's decision whether to accept the offer (*eg, details of any proposed takeover bid*) N/A

On-market buy-back

9 Name of broker who will act on the company's behalf N/A

10 Deleted 30/9/2001.

11 If the company intends to buy back a maximum number of shares - that number
Note: This requires a figure to be included, not a percentage. N/A

12 If the company intends to buy back shares within a period of time - that period of time; if the company intends that the buy-back be of unlimited duration - that intention N/A

13 If the company intends to buy back shares if conditions are met - those conditions N/A

Employee share scheme buy-back

14 Number of shares proposed to be bought back 125,000

15 Price to be offered for shares \$0.001

⁺ See chapter 19 for defined terms.

Selective buy-back


- 16 Name of person or description of class of person whose shares are proposed to be bought back
- 17 Number of shares proposed to be bought back
- 18 Price to be offered for shares

Equal access scheme

- 19 Percentage of shares proposed to be bought back
- 20 Total number of shares proposed to be bought back if all offers are accepted
- 21 Price to be offered for shares
- 22 ⁺Record date for participation in offer
Cross reference: Appendix 7A, clause 9.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: 
(Company secretary)

Date: 14 June 2010

Print name: Scott Morgan

⁺ See chapter 19 for defined terms.