

COMPANY ANNOUNCEMENT

Reverse Corp Limited ACN 085 949 855

23 McDougall Street Milton QLD 4064

Tel: +61 7 3295 0300 Fax: +61 7 3295 0366

team@reversecorp.com.au www.reversecorp.com.au

25 February 2010

Reverse Corp Limited (ASX: REF): Reverse Charge Services Agreement

Reverse Corp Limited is pleased to announce it has signed a non-binding Memorandum of Understanding (MOU) with Telstra Corporation for a new Reverse Charge Services Agreement.

Any new agreement may extend the relationship between the companies for up to a further 6 years. Reverse Corp and Telstra are negotiating the terms of the new agreement.

The companies continue to discuss other opportunities to expand their relationship.

By Order of the Board

Paul Jobbins Company Secretary