



**ASX: RES**

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**ASX Release**

## **Resource Generation lodges South African mining rights application**

### **On target to start coal production January 2013**

Resource Generation Limited, which is developing one of South Africa's largest remaining coal deposits, is on track to start production in January 2013 following lodgement of a mining rights application for the company's Boikarabelo mine. The South African Department of Mines & Energy normally takes approximately 12 months to award mining rights.

The Boikarabelo tenements, in the Waterberg region of South Africa, have probable saleable reserves of 603 million tonnes, an indicated resource of 570 million tonnes and an inferred resource of 1.7 billion tonnes, which are expected to increase following further drilling.

Paul Jury, managing director of Resource Generation, said: 'Lodgement of the mining rights application is an important step forward in our plan to develop a large-scale coal mining operation. We have already completed a pre-feasibility study for the mine, and we are now concentrating on coal offtake and transport options and on finalising the necessary infrastructure. When these plans are complete, we will progress funding alternatives, with the aim of starting construction when we receive mining rights.'

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*Information in this release that relates to exploration results, mineral resources or ore reserves is based on information compiled by Mr Dawie Van Wyk who is a consultant to the Company and is a member of a Recognised Overseas Professional Organisation. Mr Van Wyk has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Van Wyk has given and has not withdrawn his consent to the inclusion in the release of the matters based on his information in the form and context in which it appears.*

*Resource Generation has coal interests in South Africa and Tasmania. Its current priority is to develop its resources in the Waterberg region of South Africa.*