

Chandler Macleod acquires over 50% of Ross Human Directions and declares bid unconditional

NEWS RELEASE

SYDNEY: 21 December 2010: Chandler Macleod Group Limited (ASX: CMG)

Chandler Macleod Group Limited announces that it has now received acceptances of its takeover bid in respect of more than 50% of the shares in Ross Human Directions Limited (RHD).

This includes acceptances in respect of all of the shares held by the directors of RHD, including Ms Julia Ross.

As a consequence, Chandler Macleod has agreed with the board of RHD to free the takeover offers from all defeating conditions and the board of RHD has agreed to appoint Mr Ian Basser, the Chief Executive Officer of Chandler Macleod, and Mr Owen Wilson, the Chief Financial Officer of Chandler Macleod, to the board of RHD. Mr Basser will become chairman. Upon their appointment, Ms Eileen Doyle and Mr Tim Trumper will retire from the board of RHD.

Chandler Macleod considers that the prospect of another offer being made for RHD is negligible.

Payment for shares already accepted will be made no later than 21 January 2011. Payment for shares accepted after the date of this notice will be made no later than one month after those acceptances are received.

Further information about the offer is contained in Chandler Macleod's bidder's statement, which was released on 8 December 2010.

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SHAREHOLDER AND ANALYST ENQUIRIES

CONTACT:

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About Chandler Macleod (ASX: CMG)

Chandler Macleod is one of Australasia's largest workforce advisory and management companies and a leader in sourcing, assessing, developing and managing talent.