

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

23 December 2010

Riversdale Mining Limited**SUSPENSION FROM OFFICIAL QUOTATION**

The securities of Riversdale Mining Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement.

Security Code: RIV

Jill Hewitt
Senior Adviser Listings (Perth)

23 December 2010

Jill Hewitt
Manager, Issuers
ASX Limited
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Perth WA 6000

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Dear Ms Hewitt,

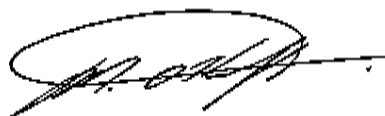
Request for voluntary suspension

Pursuant to Listing Rule 17.2, Riversdale Mining Limited (**Riversdale**) requests that its shares (ASX Code: RIV) be placed into voluntary suspension.

Following Riversdale's request on 21 December 2010 for a trading halt pending an announcement about a possible control transaction, Riversdale is not in a position to make any such announcement before 10.00am today. This is because one condition that the proposed counterparty requires to be satisfied before their proposal for a control transaction is able to be publicly announced, has not been satisfied. Based on current circumstances, it is expected that the remaining condition will be satisfied before 2.00pm today.

Riversdale expects to make a definitive announcement regarding the possible control transaction by 2.00pm today. If for any reason that is not currently known, an announcement cannot be made before 2.00pm today Riversdale will require the voluntary suspension to be continued until it is in a position to make an announcement. Riversdale expects to seek re-instatement to normal trading on the making of that announcement.

Riversdale is not aware of any reason why the voluntary suspension should not be granted.



WM O'Keeffe
Executive Chairman

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