



5 February 2010

#### ISSUED CAPITAL

Ordinary Shares: 290M  
Options: 18.45M

#### DIRECTORS

Chairman:  
Robert Kennedy  
Non Executive Directors:  
Reg Nelson  
Kevin Lines  
Joe Houldsworth  
Chief Executive Officer:

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#### RAMELIUS RESOURCES LTD

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For Immediate Release

## \$15M HALF YEAR PRE-TAX PROFIT GUIDANCE

The Directors of Ramelius Resources Limited (ASX: RMS) wish to advise shareholders and investors of an expected substantial increase in the Company's half year profit for the six months to 31 December 2009 compared to the previous corresponding period.

Further to the information contained in ASX Release dated 28 January 2010, Ramelius advises that Net Profit before Income Tax for the half-year to December 2009 is expected to be approximately \$15m compared to a Net Loss before Income Tax of \$1.03m for the December 2008 half-year.

**Ramelius advises that the half year profit figure for 31 December 2009 is only approximate, based on internal management accounts and subject to completion of the half year financial report and audit review.**

The expected pre-tax profit result is based on gross gold sales revenue of \$20.6m arising from significantly higher gold production during the December 2009 quarter from the Wattle Dam underground gold mine in Western Australia compared to the current Wattle Dam mine plan and which included the milling of 15,632 tonnes of high grade gold ore at an average grade of 41 grams per tonne.

The Company's half year financial statements will be lodged with ASX as soon as possible following completion of the half year audit review.

For further information contact:

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