



For Immediate Release  
9 December 2010

## Additional High Grade Gold Intercept at Mt Magnet

The Board of Directors of Ramelius Resources Limited (ASX: RMS) is pleased to announce a further significant high grade gold intersection in drill hole GXRC1109 adjacent to the Mercury Lode and beneath the Mars pit at the Mt Magnet gold project (WA). The intersection returned the following grade from 115m downhole:

- **26m @ 8.83 g/t Au (including 6m @ 31.1 g/t Au and including 1m @ 86.3 g/t Au)**

Reverse circulation drill hole GXRC1109 was part of a continuing RC and diamond drill hole programme designed to scope the resource potential of a new blind high grade ore shoot adjacent to the Mercury Lode. The high grade (plus 60 gram x metre) Mercury Lode has been intersected from 100m below surface and 50m below the existing Mars open pit.

The drill hole intersection in GXRC1109 is significant because it vindicates the search and successful discovery of buried high grade banded iron mineralisation 40m west of the previously reported Mercury Lode intersections at shallow depths below the base of the Mars Pit. The intersection remains open down dip and along strike to the north.

Further drilling will be undertaken in the New Year .

**For further information please contact:**

**Ian Gordon**  
**Managing Director**  
**Ph: 61 8 9202 1127**

9 December 2010

### ISSUED CAPITAL

Ordinary Shares: 291M

### DIRECTORS

**Chairman:**  
Robert Kennedy  
**Non Executive Directors:**  
Reg Nelson  
Kevin Lines  
Joe Houldsworth  
**Managing Director:**  
Ian Gordon

[www.rameliusresources.com.au](http://www.rameliusresources.com.au)  
[info@rameliusresources.com.au](mailto:info@rameliusresources.com.au)

### RAMELIUS RESOURCES LTD

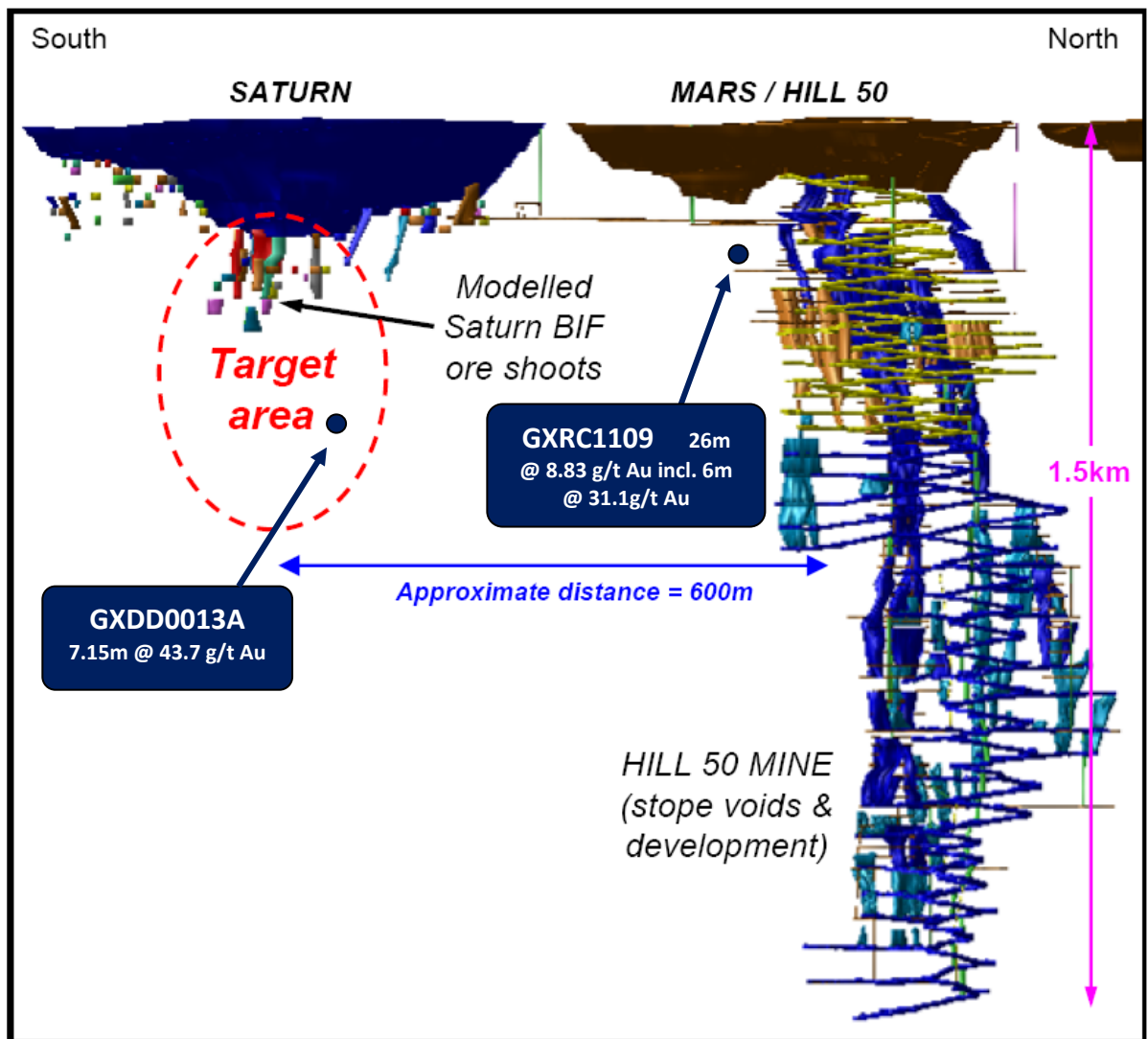
#### Registered Office

140 Greenhill Road  
Unley Adelaide  
South Australia 5061  
Tel +61 8 8373 6473  
Fax +61 8 8373 5917

#### Operations Office

Level1  
130 Royal Street  
East Perth WA 6004  
Tel 08 9202 1127  
Fax 08 9202 1138

**Figure 1: Longitudinal section through Saturn and Mars Pits showing drill hole GXRC1109.**



Reported significant gold assay intersections (using a 0.5g/t Au lower cut) calculated over a minimum down hole interval of 2m at plus 0.5g/t gold and may contain up to 2m internal dilution. Gold determination is by Fire Assay using a 50gram charge and AAS finish, with a lower limit of detection of 0.01g/t Au.

The Information in this report that relates to the interpretation of drilling results is based on information reviewed by Kevin Seymour. Kevin Seymour is a Member of the Australian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity they have undertaken to qualify as a Competent Person. Kevin Seymour is a full-time employee of Ramelius Resources Limited and consents to the inclusion in this report of the matters based on his information in the context in which it appears.