

9 September 2010



ROC OIL COMPANY LIMITED ("ROC")

STOCK EXCHANGE RELEASE

BASKER-MANTA-GUMMY ("BMG") OIL & GAS PROJECT

Roc Oil (VIC) Pty Limited and the other named participants in the proceedings before the Federal Court of Australia have agreed to settlement terms covering all claims and counter-claims with BW Offshore ("BW") in relation to the termination of a Letter of Intent for supply of an FPSO for the BMG Project. The terms of the settlement are confidential but include a cash payment of \$US32.5 million to BW. The court case has been adjourned pending payment.

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