

12 August 2010



ROC OIL COMPANY LIMITED ("ROC")

STOCK EXCHANGE RELEASE

DRILLING ACTIVITY UPDATE: TUATARA-1 EXPLORATION WELL

Roc Oil (Tasman) Pty Limited, a wholly owned subsidiary of ROC, advises that at 0600 hours today the Tuatara-1 exploration well was drilling ahead at a measured depth of 1,796 metres. The significance of the previously reported gas shows will be fully assessed by wireline logs after drilling to total depth. Progress since the last report was 814 metres.

Tuatara-1 is located in PEP38524, Offshore Taranaki, New Zealand.

Tuatara-1 is targeting approximately 80 MMBBL of potential recoverable oil reserves in a typical Taranaki Basin-style trap similar to the Maari oil field, which is located 80 kilometres to the northwest. The well is located in 50 metres of water, around 15 kilometres offshore to the north of the South Island. Tuatara-1 will be drilled to a proposed total depth of 2,025 metres.

Participating interests in PEP38524 are:

AWE New Zealand Pty Limited (Operator)	60%
Roc Oil (Tasman) Pty Limited	20%
Kea Oil and Gas Limited	10%
Carnarvon (NZ) Pty Limited	10%

The reserve and resource information contained in this report is based on information compiled by Mr John Mebberson (General Manager Exploration). Mr Mebberson (BSc Geology), who is a member of the American Association of Petroleum Geologists, has more than 30 years relevant experience within the industry and consents to the information in the form and context in which it appears.

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