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## **ASX Announcement**

## The Rock Building Society Limited revises full year guidance

The Rock Building Society Limited (The Rock) provided guidance in February 2010 that full year net profit after tax would be in the range \$5.0 million to \$5.3 million.

The Board of Directors has revised its full year guidance to an expected net profit after tax for the full year in the range \$4.9 million to \$5.1 million.

The revision is due to an increase in funding costs resulting from strong competition for retail deposits, together with an increase in wholesale funding costs.

The Board affirms The Rock's target of a 75% dividend payout ratio for the full year.

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Duncan C Martin Company Secretary By Order of the Board