

**ASX Announcement**

**29 September, 2010**

**The Manager  
Australian Securities Exchange  
Corporate Announcement Office  
Level 4, 20 Bridge St  
Sydney NSW 2000**

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**Redcape Property Fund Limited (ASX code: RPF) (ACN: 124 753 733)  
Appointment of Alternate Director**

We advise that pursuant to article 71.1 of the Constitution of the Redcape Property Fund Limited, Mr David Charles has been appointed an Alternate Director by Mr Peter Armstrong. This appointment will continue until revoked in writing or until automatic cessation under article 71.6.

Refer to the attached Appendix 3X.

Colin Henson  
Executive Chairman  
Redcape Property Fund Limited

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity: Redcape Property Fund Limited</b>
<b>ABN: 44 124 753 733</b>

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	David Leonard Charles  ( <b>Alternative Director</b> (for Peter Joseph Armstrong) of Redcape Property Fund Limited.
<b>Date of appointment</b>	29 September 2010  (Period of alternative directorship is from 29 September 2010 inclusive until revocation)

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
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+ See chapter 19 for defined terms.

**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b>	<b>Number &amp; class of Securities</b>
Note: Provide details of the circumstances giving rise to the relevant interest.  Jane Williamson (wife)	640,000 Ordinary

**Part 3 – Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Nil
<b>Nature of interest</b>	Nil
<b>Name of registered holder (if issued securities)</b>	Nil
<b>No. and class of securities to which interest relates</b>	Nil

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+ See chapter 19 for defined terms.