

9 March, 2010

**The Manager, Companies
Australian Stock Exchange Limited
Company Announcement Office
Level 4, 20 Bridge Street
SYDNEY NSW 2000**

Settlement of Plantation Hotel property sale

On 1 February 2010 Redcape Property Group (“RPF”), formerly Hedley Leisure & Gaming Property Fund, announced the sale of a number of pubs, including the Plantation Hotel for \$6,600,000.

Settlement of the sale of the Plantation Hotel occurred today, with the net proceeds of the sale applied to RPF debt reduction.

Colin Henson
Executive Chairman
Redcape Property Fund Limited