

17 November, 2010

**The Manager  
Company Announcement Office  
Australian Stock Exchange Limited  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000**

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### **Settlement of Mountain Creek Tavern sale**

On 27 August 2010 Redcape Property Group ("RPF") announced the sale of the Mountain Creek Tavern for \$7,250,000.

Settlement of the sale of this property occurred on Tuesday 16 November, with the net proceeds of the sale applied to RPF debt reduction.

Colin Henson  
Executive Chairman  
Redcape Property Fund Limited