

18 November, 2010

**The Manager  
Company Announcement Office  
Australian Stock Exchange Limited  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000**

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### **Sale of Yorkeys Knob Bottle Shop for \$500,000**

Redcape Property Group ("RPF") announces that it has exchanged contracts to sell the Yorkeys Knob Bottle Shop, Queensland for a price of \$500,000, which is equal to its book value as at 30<sup>th</sup> June 2010.

Settlement is expected in approximately 30 days and all proceeds from this sale will be applied to RPF debt reduction.

Colin Henson  
Executive Chairman  
Redcape Property Fund Limited