

24th May 2010

ASX ANNOUNCEMENT

**RP DATA'S ACQUISITION OF VALEX GROUP AND THE VALUATION
MANAGEMENT SOFTWARE DIVISION OF SANDSTONE TECHNOLOGY TO BE
REVIEWED BY AUSTRALIAN COMPETITION AND CONSUMER COMMISSION
("ACCC")**

RP Data Ltd ("**RP Data**") has been advised by the ACCC that it intends to conduct a review of RP Data's acquisition of ValEx Group Pty Ltd and the Valuation Management Software division of Sandstone Technology Pty Ltd (the "**Proposed Acquisitions**").

RP Data announced the Proposed Acquisitions to the market on 11 May 2010.

The ACCC has requested that RP Data not complete the Proposed Acquisitions while the ACCC is conducting its review. RP Data will cooperate with the ACCC. RP Data has delayed completion of the Proposed Acquisitions, and will update the market when there are further developments.

Background on RP Data

Established in 1991, RP Data is the leading supplier of commercial and residential property information services throughout Australia and New Zealand. Subscription clients to RP Data's property information service include over 10,000 real estate agents, valuers, property developers, financial institutions and government departments. RP Data is also the largest supplier of electronic valuations and consumer property reports in Australia generating over 30 million electronic valuations every month.

For Further Information please contact:

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