

**RP Data Limited (ASX:RPX) ASX Announcement 26 October 2010
Chairman's Address to Annual General Meeting**

On behalf of the Board I welcome shareholders and guests to the Company's 2010 AGM.

RP Data improved its performance in 2010. Revenues grew to \$57.8 million, up 15% on FY09, EBITDA grew to \$21 million, up 28% on FY09 and NPAT, before one-off expenses, was \$8.7 million.

We declared a fully franked dividend of 1.5 cents per share which was paid on 19 October and shareholders were able to reinvest under the Company's dividend reinvestment plan.

Our major shareholder First American CoreLogic (FACL) participated in the dividend reinvestment plan. FACL's participation is an indication of their strong support and an endorsement of the Company's long term business strategy.

The 15% revenue growth during the year is highly commendable given the varied performance of the real estate market and a flat last quarter. The Company's core data business grew by 9% and its analytics business grew by 53% during the year, with analytics now representing a significant profit contributor. This growth occurred despite a deterioration in consumer confidence due to uncertainty surrounding global financial markets and a higher interest rate environment compared to 2009.

As indicated at our results announcement, the Company is giving no guidance for 2010/2011. The property market continues to be in a cautious state with lower transaction volumes, lower market activity along with potential rate rises. There are several positive signs that indicate market conditions will improve:

- Housing demand is high driven by a growing population and an undersupply of new housing; and
- Unemployment rates are low and stable.

The Company embarked on a significant expansion of its business post balance date with the acquisition of ValEx Group Pty Ltd and the Valuation Management Software (VMS) division of Sandstone Technology Pty Ltd. There are additional opportunities to be gained by the Company once the integration of the ValEx and VMS platforms is completed, which is expected by mid December.

I take this opportunity to thank Graham Mirabito and his team for their dedicated effort in focusing on the core business and delivery of improved performance for the benefit of all shareholders. I also thank the Company's Board for their support during 2010 including George Livermore who joined during the year and I acknowledge the contribution of former director, Ken DeGiorgio, who retired from the Board in December 2009.

Ian Fraser
Chairman