

HIGHLIGHTS

MOOLART WELL DEVELOPMENT & OPERATIONS

- Development completed on time and below budget.
- Operation moves from commissioning to ramp up phase.
- Gold production of 8,871 ounces from limited processing in the quarter and production ramping up in the December 2010 quarter.

GARDEN WELL MAIDEN RESOURCE

- Maiden JORC resource at Garden Well estimated at **19.6 Mt at 1.92 g/t Au for 1.21 million ounces of gold** (using a 0.5 g/t Au limit of mineralisation).
- Maximum depth of the resource is 250 metres below surface and 94% of the contained gold is within 180 metres of surface.
- Mineralisation remains open at depth and along strike to the south.

EXPLORATION

- Significant infill and extensional resource drill results from RC drilling at the Garden Well deposit including:

32 metres @ 3.83g/t gold from 135 to 167m	43 metres @ 2.78 g/t gold from 96 to 139m
55 metres @ 1.75g/t gold from 117 to 172m	17 metres @ 2.44 g/t gold from 173 to 190m
73 metres @ 2.07 g/t gold from 39 to 112m	9 metres @ 4.69 g/t gold from 226 to 235m
35 metres @ 1.88 g/t gold from 91 to 126m	43 metres @ 2.12 g/t gold from 98 to 141m
52 metres @ 3.65 g/t gold from 32 to 84m	19 metres @ 3.15 g/t gold from 136 to 155m
23 metres @ 2.97 g/t gold from 64 to 87m	27 metres @ 2.21 g/t gold from 76 to 103m
19 metres @ 3.82 g/t gold from 46 to 65m	35 metres @ 2.58 g/t gold from 106 to 141m
38 metres @ 1.95 g/t gold from 74 to 112m	23 metres @ 2.90 g/t gold from 112 to 135m

- Anomalous gold detected in shallow Aircore drilling at the Pleco prospect, 3.2 kilometres north of Garden Well.
- Further encouraging results from resource infill drilling in the oxide zone at Moolart Well including 14 metres @ 2.81 g/t from 126 metres, 11 metres @ 2.39 g/t from 63 metres and 10 metres @ 1.95 g/t from 63 metres

CORPORATE

- Gold sales of 3,286 ounces at a delivered price of A\$1,546 per ounce.
- Cash position at 30 September 2010 was \$5.2million (Jun 10: \$9.5 million).
- Expenditure on the development of the Duketon Gold Project during the quarter was \$6.8 million (Jun 10 qtr: \$9.8 million).

OPERATIONS – MOOLART WELL

Background

The Duketon Gold Project is located approximately 350 kilometres north, north-east of Kalgoorlie in Western Australia. The Company completed development of the Moolart Well Gold Mine during the quarter. The forecast life of mine parameters of the project are as follows:

Mining		
Ore mined	bcm	5,871,000
Waste mined	bcm	19,566,000
Stripping ratio	w/o	3.33
Milling		
Tonnes milled	Tonnes	12,434,151
Grade	g/t	1.51
Recovery	%	92
Recovered gold	Ounces	555,136
Annual throughput	Tonnes	2,000,000
Project life		
Mine life	years	6
Max annual production	ounces	(yr 6) 108,855
Avg annual production	ounces	89,509

Development

Development of the project was completed during the quarter, with the following key milestones achieved:

- Commencement of power supply to the mine site on 28 July 2010;
- Commissioning of the crushing circuit on 5 August 2010;
- Commissioning of the gold stripping plant on 30 August 2010; and
- First gold pour on 31 August 2010.

The final capital cost of the development of the processing plant was \$67 million compared with the budget of \$73 million.

Production

Operating results at the Moolart Well Gold Mine for the limited period of commissioning and ramp up operations in the September 2010 quarter were as follows:

Ore mined (tonnes)	310,947
Ore milled (tonnes)	280,330
Head grade (g/t)	1.09
Recovery (%)	90
Total production (ounces)	8,871

The ramp up and optimisation of throughput and gold production is continuing in the December 2010 quarter. This work is delivering good results and we anticipate that the Company will be able to provide production and cost guidance for the balance of the 2011 financial year in the December 2010 quarterly report.

Mining

To the end of the September 2010 quarter 1.78 million bcm of material had been mined from the Moolart Well open pits of which 149,000 bcm was ore. This mining has included a large proportion of waste mining for Tailings Storage Facility construction and to provide access to laterite ore zones. Mining to the end of the quarter had yielded 345,957 tonnes of ore at a grade of 1.12 g/t gold.

Reserve reconciliation in the early ore zones grade controlled to date has returned minable ore of 1.56 million tonnes at 1.34 g/t for 67,607 ounces of gold compared to reserves in these areas of 1.54 million tonnes at 1.50 g/t for 74,565 ounces. It is considered too early in the mining of the Moolart Well open pits to draw any conclusions from the grade control reconciliation to date but management will continue to monitor performance in this area as mining proceeds.

Milling

Milling during the quarter was deliberately restricted to the treatment of low grade ore during the commissioning and early ramp up phases of operations. The limited operating history to date has given indications that the processing plant has the capacity to operate at better than the design throughput of 2.0 million tonnes per annum. Work is continuing in the current quarter to increase the process water supply (borefield and return from the TSF) and to optimise the ore blend, both of which are key elements to delivering an enduring increase in throughput rates.



PROJECT DEVELOPMENT - GARDEN WELL

Maiden Resource

During the quarter Regis announced a maiden JORC resource for the Garden Well Gold Deposit of 1.21 million ounces of contained gold. The resource was estimated by independent geological consultants SRK Consulting using the Ordinary Kriging estimation technique. The breakdown of the resource, **estimated within a 0.5 g/t Au limit of mineralisation**, at a 0 g/t Au cut-off is as follows:

Category	Tonnes (Millions)	Gold Grade (g/t)	Contained Gold (Ounces)
Indicated	9.8	2.06	647,500
Inferred	9.8	1.79	564,200
	19.6	1.92	1,211,700

Notes: estimation parameters follow in Appendix 3 to this announcement
0.5 g/t Au limit of mineralisation
Rounded to two significant figures.

This resource has been estimated to a maximum depth below surface of 250 metres and 94% of the contained gold is within 180 metres of surface.

Mining Study Scenario Planning

The above resource has been estimated at a 0.5 g/t Au limit of mineralisation. For the purposes of scenario planning and as a tool to assist in pit optimisation studies to be completed in the December 2010 quarter Regis also commissioned SRK to estimate a separate resource within a 0.3 g/t lower limit of mineralisation. The breakdown of the resource, **estimated within a 0.3 g/t Au limit of mineralisation**, at a 0 g/t Au cut-off is as follows:

Category	Tonnes (Millions)	Gold Grade (g/t)	Contained Gold (Ounces)
Indicated	13.9	1.61	719,900
Inferred	21.2	1.29	877,700
	35.1	1.41	1,597,600

Notes: estimation parameters follow in Appendix 3 to this announcement
0.3 g/t Au limit of mineralisation
Rounded to two significant figures.

This resource has been estimated to a maximum depth below surface of 250 metres and 90% of the contained gold is within 180 metres of surface.

Ore Reserve Studies

Subsequent to the end of the quarter, Regis commenced pit optimisation and Ore Reserve studies for the Garden Well project with a view to reporting a maiden mining reserve in the December 2010 quarter. These studies will focus on maximising both the financial return and gold production from the development of the project. One of the considerations in determining the optimal project design will be the matrix of cost structures and production levels associated with differing lower cut off grades for the reserve (and hence ore tonnages and grades) in association with different mill processing throughput rates.

An updated Resource will be quoted in due course to take in to account ongoing drilling at Garden Well and the Company's decision as to the appropriate lower limit of mineralisation for mining scenarios. This will be the Resource from which any Ore Reserve will be estimated.

Development Strategy

The board of Regis believes that, based on the drilling completed to date and the robust maiden JORC resource, the Garden Well deposit has the potential to become the Company's second mining operation at the Duketon Gold Project. Given the potential for Garden Well to become a bigger gold mine than the Moolart Well project, Regis' intention is to progress a strategy of developing a second stand alone milling operation at Garden Well.

The Company will target the following development timetable:

Milestone	Targeted Timing
Calculate reserve	December 2010 quarter
Complete feasibility studies and financing	June 2011 quarter
Commence project construction	September 2011 quarter
Commence gold production	September 2012 quarter

The delivery of this strategy and the timing of it will, of course, be dependent on numerous factors, not limited to the assessment of all technical issues, statutory licensing processes and successful completion of feasibility studies.

EXPLORATION

Garden Well Gold Deposit

The Garden Well deposit is located 35 kilometres south of the Moolart Well processing plant. Since November 2009 Regis has completed the following drilling at the Garden Well deposit:

Drilling Type	September 2010 Quarter	Total
Aircore	58 holes for 4,223 metres	371 holes for 31,217 metres
RC	55 holes for 11,955 metres	108 holes for 22,091 metres
Diamond	8 holes for 2,473 metres	8 holes for 2,473 metres
Total	121 holes for 18,651 metres	487 holes for 55,781 metres

RC Drilling

RC drilling continued at Garden Well during the September 2010 quarter. A total of 55 RC holes (GDRC054 to 108) for 11,955 metres was drilled on 40 metre spaced east-west traverses over a north-south strike distance of 1,040 metres from 6912120 to 6913160mN. RC drilling was focused on the eastern side of the deposit to test the down dip gold mineralised structures in fresh rock beneath the oxidised zone and to infill drill traverses to 40 metre spaced east-west traverses.

RC drilling also commenced south of line 6912360mN during the quarter to define the southern limits of gold mineralisation. To date oxide gold mineralisation has been defined as far south as 6912120mN.

RC results confirm strong fresh rock gold mineralisation over a north-south strike length of 920 metres from 6912200mN to 6913120mN. Gold intersections in the fresh rock zone range from 1.0 to 2.5g/t over significant widths of 40 to 60 metres (true width) in sheared, mixed ultramafic and fine sedimentary rocks near an eastern sediment contact. The northern limit of likely economic fresh rock gold mineralisation has been defined but is still open to the south of 6912200mN.

A further 60 RC holes are planned at this stage and will continue to focus on defining the southern extent of gold mineralisation and infill drilling on east-west traverses to reduce the line spacing to 40 metres. This drilling will target a vertical depth of approximately 200 metres.

Analytical results were received for holes GDRC036 to 098 in the September 2010 quarter. Results for GDRC099 to 108 are pending.

Highlights from RC drilling results returned during the quarter include:

Included in resource calculation

GDRC037: 94 metres @ 1.97 g/t gold from 135 to 229 metres, including

32 metres @ 3.83 g/t gold from 135 to 167 metres

26 metres @ 1.53 g/t gold from 172 to 198 metres.

10 metres @ 1.69 g/t gold from 219 to 229 metres.

GDRC038: 40 metres @ 1.84 g/t gold from 216 to 256 metres.

GDRC039: 27 metres @ 1.75 g/t gold from 65 to 92 metres.

GDRC039: 17 metres @ 1.81 g/t gold from 102 to 119 metres.

GDRC040: 55 metres @ 1.75 g/t gold from 117 to 172 metres.

GDRC045: 73 metres @ 2.07 g/t gold from 39 to 112 metres.

GDRC047: 14 metres @ 2.20 g/t gold from 35 to 49 metres.

GDRC047: 13 metres @ 1.78 g/t gold from 61 to 74 metres.

GDRC047: 35 metres @ 1.88 g/t gold from 91 to 126 metres.

GDRC048: 20 metres @ 1.89 g/t gold from 74 to 94 metres.

GDRC050: 15 metres @ 1.58 g/t gold from 169 to 184 metres.

GDRC051: 6 metres @ 5.68 g/t gold from 56 to 62 metres.

GDRC052: 52 metres @ 3.65 g/t gold from 32 to 84 metres.

GDRC053: 49 metres @ 1.64 g/t gold from 79 to 128 metres.

GDRC054: 18 metres @ 1.60 g/t gold from 85 to 103 metres.

GDRC054: 6 metres @ 2.83 g/t gold from 120 to 126 metres.

GDRC056: 23 metres @ 2.97 g/t gold from 64 to 87 metres.

GDRC057: 19 metres @ 3.82 g/t gold from 46 to 65 metres.

GDRC057: 38 metres @ 1.95 g/t gold from 74 to 112 metres.

GDRC058: 43 metres @ 2.78 g/t gold from 96 to 139 metres.

GDRC060: 14 metres @ 1.59 g/t gold from 167 to 181 metres.

GDRC063: 17 metres @ 2.44 g/t gold from 173 to 190 metres.
GDRC067: 24 metres @ 1.74 g/t gold from 130 to 154 metres.
GDRC068: 18 metres @ 1.76 g/t gold from 166 to 184 metres.
GDRC068: 9 metres @ 4.69 g/t gold from 226 to 235 metres.
GDRC069: 32 metres @ 1.66 g/t gold from 44 to 76 metres.
GDRC069: 15 metres @ 1.56 g/t gold from 130 to 145 metres.
GDRC070: 43 metres @ 2.12 g/t gold from 98 to 141 metres.
GDRC071: 19 metres @ 3.15 g/t gold from 136 to 155 metres.

Not included in resource calculation

GDRC077: 30 metres @ 1.53 g/t gold from 114 to 144m (outside resource envelope).
GDRC082: 34 metres @ 1.51 g/t gold from 24 to 58 metres (outside resource envelope).
GDRC083: 31 metres @ 1.25 g/t gold from 183 to 214 metres.
GDRC084: 27 metres @ 2.21 g/t gold from 76 to 103 metres.
GDRC085: 35 metres @ 2.58 g/t gold from 106 to 141 metres.
GDRC086: 26 metres @ 1.88 g/t gold from 80 to 106 metres.
GDRC086: 23 metres @ 2.90 g/t gold from 112 to 135 metres.
GDRC087: 18 metres @ 1.77 g/t gold from 125 to 143 metres.
GDRC087: 20 metres @ 1.49 g/t gold from 148 to 168 metres.
GDRC090: 27 metres @ 1.76 g/t gold from 76 to 103m (outside resource envelope).
GDRC094: 10 metres @ 1.98 g/t gold from 33 to 43 metres (outside resource envelope).
GDRC095: 12 metres @ 1.98 g/t gold from 195 to 207 metres (outside resource envelope).
GDRC095: 40 metres @ 1.57 g/t gold from 227 to 267 metres (outside resource envelope).
GDRC097: 79 metres @ 1.49 g/t gold from 44 to 123 metres.
GDRC097: 16 metres @ 1.66 g/t gold from 156 to 172 metres.
GDRC098: 14 metres @ 2.00 g/t gold from 182 to 196 metres (outside resource envelope).

Notes to these reported intersections

All Intercepts calculated using a 0.5g/t lower cut, no upper cut, maximum 2m internal dilution.
All assays determined on 1m split samples by fire assay.
EOH=end of hole.

All holes from GDRC001 – 090 and 092 have been previously reported to ASX in announcements dated up to and including 8 October 2010.

Diamond Drilling

The first phase of diamond drilling was completed at Garden Well during the quarter. A total of 8 holes were drilled for 2,473 metres. Holes GDDD001 and 003 were twinned near existing Aircore and RC holes for metallurgical and density test work. Samples were submitted from the oxide, transition and fresh rock gold zones. Hole GDDD002 was drilled on the footwall side of the gold mineralised zone for geotechnical studies.

Drill holes GDDD004 to 008 were drilled down-dip of the fresh rock gold zone to test the interpreted continuation of the mineralised unit below the depth of current RC drilling down to a vertical depth of between 220 – 250 metres. Assay results for all holes are expected in the December 2010 quarter.

A further 7 deep diamond holes for 2,600 metres are planned to continue testing the down-dip extent of fresh rock gold mineralisation to a vertical depth of 220 to 250 m.

Moolart Well

During the quarter Regis drilled 13,019 metres (109 holes) of a planned 20,600 metre RC drill programme designed to test for extensions and infill the known mineralisation in and around the Lancaster North, Stirling North, Wellington and Blenheim inferred resources on a 50 x 25 metre drill pattern. At the completion of the programme the target zones will be infilled to a 25 x 25 metre drill pattern allowing further evaluation for upgrading of resources and potentially the addition of reserves to the Duketon Gold Project. Significant intersections from the programme are tabled below.

Hole No	Northing	Easting	From (m)	To (m)	Interval (m)	Gold (g/t)
RRLMWRC434	6945600	435722	70	77	7	1.9
RRLMWRC435	6945599	435747	66	71	5	4.44
RRLMWRC441	6945700	435783	173	183	10	1.68
RRLMWRC444	6945750	435770	102	121	19	1.72
RRLMWRC445	6945750	435825	145	151	6	3.18
RRLMWRC446	6945699	435639	6	16	10	2.56
RRLMWRC446	6945699	435639	126	140	14	2.81
RRLMWRC449	6947300	4354100	30	39	9	1.62
RRLMWRC466	6945501	435178	36	43	7	3.42
RRLMWRC467	6945504	435269	64	66	2	12.56
RRLMWRC475	6945351	435322	63	74	11	2.39
RRLMWRC484	6945101	435288	63	73	10	1.95
RRLMWRC489	6945004	435541	4	11	7	1.93

All coordinates are AGD 84. All holes to drilled to at dip -60,° Azimuth270° .

All Intercepts calculated using a 0.5g/t lower cut, no upper cut, maximum 2m internal dilution.

All assays determined on 1m split samples by fire assay.

All intersections are interpreted as strike extensions of the existing Lancaster North, Stirling North, Wellington and Blenheim ore resources and are expected to be included in the ongoing review of both resource and reserve inventories for the Duketon Gold Project in coming months.

Pleco Prospect (Garden Well North)

A total of 58 Aircore holes (GDAC314 to 371) for 4,223 metres were drilled north of Garden Well to test the strike continuation of gold mineralisation defined at Garden Well. Results confirm anomalous gold occurs on lines 6915800 and 6916400mN at a prospect called Pleco, located 3.2 kilometres north of Garden Well.

Significant Aircore drill hole assay results for holes GDAC259 to 349 from 1 metre samples are shown below:

Hole No	Northing (mN)	Easting (mE)	From (m)	To (m)	Interval (m)	Gold g/t
RRLGDAC259	6916400	436020	29	31	2	1.46
RRLGDAC259	6916400	436020	36	38	2	4.82
RRLGDAC259	6916400	436020	56	59	3	1.08
RRLGDAC313	6915800	436080	40	44	4	1.19
RRLGDAC316	6915800	436320	84	92	8	1.07
RRLGDAC331	6915400	436320	76	77	1	2.09
RRLGDAC340	6916403	435941	48	52	4	1.21

All coordinates are AGD 84. All holes drilled at 60° to 270°.

All Intercepts calculated using a 0.5g/t lower cut, no upper cut, maximum 2m internal dilution.

All assays determined on 1m split samples by fire assay.

The drill traverses are still widely (greater than 400 metres) spaced and infill Aircore drilling is planned to further test the anomalous gold mineralisation on these two lines.

CORPORATE

Gold Sales & Hedging

No gold hedging was transacted during the quarter. At the end of the quarter the Company had a total hedging position of 186,714 ounces, being 150,000 ounces of flat forward contracts with a delivery price of A\$1,340 per ounce and 36,714 ounces of spot deferred contracts with a price of A\$1,404 per ounce.

During the quarter September 2010 quarter, Regis sold 3,286 ounces of gold at an average price of A\$1,546 per ounce.

Cash Position

As at 30 September 2010 Regis had \$5.2 million in cash (Jun 2010: \$9.5m) and had drawn down the project loan facility to \$30.4 million. A copy of the Company's Mining Exploration Entity Quarterly (Appendix 5B) report in accordance with Listing Rule 5.3 is attached.

CORPORATE DIRECTORY

Regis Resources Ltd

ACN 009 174 761

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Directors

Mr Mark Clark (Managing Director)
 Mr Morgan Hart (Executive Director)
 Mr Nick Giorgetta (Non Executive Chairman)
 Mr Mark Okeby (Non Executive Director)
 Mr Ross Kestel (Non Executive Director)

Company Secretary and CFO

Mr Kim Massey

Share Registry

Computershare Ltd
 GPO Box D182
 Perth WA 6840
 Shareholder Enquiries: 1300 557 010 (local) +613 9415 4000 (international)

ASX Listed Securities (as at 30 September 2010)

Security	Terms	Code	No. Quoted
Ordinary Shares		RRL	423,878,034
Options	Expiry 31 Jan2014 Exercise price \$0.50	RRLO	9,226,894
Options	Expiry 31 Oct 2012 Exercise price \$1.00	RRLOB	3,897,023
Options	Expiry 31 April 2012 Exercise price \$2.00	RRLOA	2,576,611

COMPLIANCE

The technical information in this report has been reviewed and approved by Mr Morgan Hart who is a member of the Australasian Institute of Mining and Metallurgy. Mr Hart has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the 'Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Morgan Hart is a director and full time employee of Regis Resources Ltd and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

Regis Resources Limited

ABN

28 009 174 761

Quarter ended ("current quarter")

30 September 2010

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (3 months) \$A'000
1.1 Receipts from product sales and related debtors	5,080	5,080
1.2 Payments for:		
(a) exploration & evaluation	(3,132)	(3,132)
(b) development*	(18,234)	(18,234)
(c) production	(5,357)	(5,357)
(d) administration	(1,278)	(1,278)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	107	107
1.5 Interest and other costs of finance paid	(603)	(603)
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)		
- R&D rebate received	294	294
Net Operating Cash Flows	(23,123)	(23,123)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	(551)	(551)
1.9 Proceeds from sale of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
Net investing cash flows	(551)	(551)
1.13 Total operating and investing cash flows (carried forward)	(23,674)	(23,674)

* includes capitalised pre-production expenditure for the period.

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

		Current quarter \$A'000	Year to date (12 months) \$A'000
1.13	Total operating and investing cash flows (brought forward)	(23,674)	(23,674)
Cash flows related to financing activities			
1.14	Proceeds from issues of shares, options, etc.	3,868	3,868
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	15,488	15,488
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)		
	- Share issue costs	(13)	(13)
	- Finance lease payments	-	-
Net financing cash flows		19,343	19,343
Net increase (decrease) in cash held		(4,331)	(4,331)
1.20	Cash at beginning of quarter/year to date	9,541	9,541
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	5,210	5,210

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	139
1.24	Aggregate amount of loans to the parties included in item 1.10	-
1.25	Explanation necessary for an understanding of the transactions	

+ See chapter 19 for defined terms.

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

On 30 September 2010, Regis Resources Limited ("RRL") elected to convert the \$10,000,000 convertible note payable to Newmont Mining Finance Pty Limited ("Newmont") into ordinary shares. Accordingly, 9,090,909 ordinary shares were issued to Newmont at the 30 day VWAP of RRL shares of \$1.10.

- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

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Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	45,000	30,358
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	(1,753)
4.2 Development	(125)
4.3 Production	(14,061)*
4.4 Administration	(741)
Total	(16,680)

* Does not include any receipts from operations. The Duketon Gold Project is forecast to be cashflow positive in the December quarter.

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	5,210	9,541
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	5,210	9,541

+ See chapter 19 for defined terms.

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	Refer attached schedule.		
6.2	Interests in mining tenements acquired or increased	Refer attached schedule.		

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3)	Amount paid up per security (see note 3)
7.1	Preference securities <i>(description)</i>	-	-	-	-
7.2	Changes during quarter				
	(a) Increases through issues	-	-	-	-
	(b) Decreases through returns of capital, buy-backs, redemptions	-	-	-	-
7.3	+Ordinary securities	423,878,034	423,878,034	-	-
7.4	Changes during quarter				
	(a) Increases through issues	19,668,000	19,668,000	\$0.2800	\$0.2800
		9,090,909	9,090,909	\$1.1000	\$1.1000
		300,000	300,000	\$0.5000	\$0.5000
		35,000	35,000	\$0.8885	\$0.8885
	(b) Decreases through returns of capital, buy-backs	-	-	-	-
7.5	+Convertible debt securities Convertible notes with a repayment date of 31 December 2012	-	-	-	-

+ See chapter 19 for defined terms.

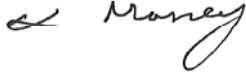
Appendix 5B
Mining exploration entity quarterly report

		Total number	Number quoted	Issue price per security (see note 3)	Amount paid up per security (see note 3)
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	- (10,000,000)	- -	- -	
7.7	Options <i>(description and conversion factor)</i>			<i>Exercise price</i>	<i>Expiry date</i>
		9,226,894	9,226,894	\$0.5000	31 Jan. 2014
		2,576,611	2,576,611	\$2.0000	30 Apr. 2012
		3,897,023	3,897,023	\$1.0000	31 Oct. 2012
		415,000	-	\$1.1702	28 Nov. 2010
		70,000	-	\$1.1165	31 Oct. 2011
		522,500	-	\$0.8885	15 Jun. 2012
		142,500	-	\$0.9509	15 Jun. 2012
		10,000,000	-	\$0.7665	21 Dec. 2013
		90,000	-	\$0.1348	4 Feb. 2014
		2,150,000	-	\$0.4205	30 Jun. 2014
		5,000,000	-	\$0.7000	31 Dec. 2014
7.8	Issued during quarter	-	-	-	-
7.9	Exercised during quarter	19,668,000 300,000 35,000	- 300,000 -	\$0.2800 \$0.5000 \$0.8885	22 Jul. 2010 31 Jan. 2014 15 Jun. 2012
7.10	Expired during quarter	-	-	-	-
7.11	Debentures <i>(totals only)</i>	-	-		
7.12	Unsecured notes <i>(totals only)</i>	-	-		

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act [or other standards acceptable to ASX](#) (see note 4).
- 2 This statement does ~~not~~* [\(delete one\)](#) give a true and fair view of the matters disclosed.

Sign here:  Date: 29 October 2010
(~~Director~~/Company secretary)

Print name: Kim Massey

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** [ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic \(if any\) must be complied with.](#)

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+ See chapter 19 for defined terms.

REGIS RESOURCES LIMITED
APPENDIX 5B - QUARTER ENDED 30 SEPTEMBER 2010
CHANGES IN INTERESTS IN MINING TENEMENTS

	Tenement Reference	Nature of Interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	E38/1238	Surrendered	100.00%	0%
	E38/1239	Surrendered	100.00%	0%
	E38/1370	Expired	100.00%	0%
	E38/1385	Expired	100.00%	0%
	E38/1959	Surrendered	100.00%	0%
	E38/1960	Surrendered	100.00%	0%
	E38/1961	Surrendered	100.00%	0%
	E38/1962	Surrendered	100.00%	0%
	E38/1963	Surrendered	100.00%	0%
	P38/3253	Expired	100.00%	0%
	P38/3254	Expired	100.00%	0%
	P38/3275	Expired	100.00%	0%
	P38/3276	Expired	100.00%	0%
	P38/3479	Expired	100.00%	0%
	P38/3546	Expired	100.00%	0%
	P38/3593	Surrendered	100.00%	0%
	P38/3594	Surrendered	100.00%	0%
	P38/3595	Surrendered	100.00%	0%
	P38/3596	Surrendered	100.00%	0%
	P38/3597	Surrendered	100.00%	0%
	P38/3598	Surrendered	100.00%	0%
	P38/3599	Surrendered	100.00%	0%
	P38/3600	Surrendered	100.00%	0%
	P38/3601	Surrendered	100.00%	0%
	P38/3739	Surrendered	100.00%	0%
	P38/3740	Surrendered	100.00%	0%
	P38/3837	Expired	100.00%	0%
	P38/3839	Expired	100.00%	0%

	Tenement Reference	Nature of Interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.2 Interests in mining tenements acquired or increased	P38/3913	Application	0.00%	100%
	P38/3914	Application	0.00%	100%
	P38/3928	Application	0.00%	100%
	L38/181	Application	0.00%	100%
	L38/182	Application	0.00%	100%
	G38/26	Application	0.00%	100%
	M38/1249	Granted	100.00%	100%
	M38/1250	Granted	100.00%	100%