

30 June 2010

Manager Announcements
Company Announcements Office
Australian Securities Exchange Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

Termination of Royalty over Duketon Gold Project

The directors of Regis Resources Ltd are pleased to advise that the Company has today settled a transaction with a subsidiary of Harmony Gold Mining Company Limited to terminate a 1.0% net smelter royalty held by Harmony over numerous mining and exploration leases at Regis' 100% owned Duketon Gold Project. The consideration paid by Regis for the termination was \$4,125,000.

The royalty applied to the Moolart Well deposit where reserves are currently 604,000 ounces of gold and where resource conversion drilling in the oxide zone is underway and ongoing. Construction of the processing plant at Moolart Well is nearing completion and first gold production is forecast in the September 2010 quarter.

Regis Managing Director Mark Clark commented:

"The payment to terminate the royalty represents good economic value for Regis. The Company has paid a discount to the net present value of the future royalty payable on current reserves and ongoing resource conversion drilling at Moolart Well is expected to further increase reserves over the next two years."

Yours sincerely

Regis Resources Limited



Mark Clark
Managing Director

The technical information in this report has been reviewed and approved by Mr Morgan Hart who is a member of the Australasian Institute of Mining and Metallurgy. Mr Hart has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the 'Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Morgan Hart is a director and full time employee of Regis Resources Ltd and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.