



ABN 88 002 522 009

Level 3, 1 Havelock Street
West Perth WA 6005

p +61 8 9488 5220
f +61 8 9324 2400

admin@rangeresources.com.au

20 January 2010

Companies Announcement Office
Australian Stock Exchange Limited
20 Bond Street
SYDNEY NSW 2000

Via E-lodgement

APPENDIX 3B

Please find attached an Appendix 3B

For and on behalf of the board

A handwritten signature in black ink, consisting of several overlapping horizontal strokes, enclosed within a hand-drawn oval border.

PETER LANDAU
Executive Director

For further information please contact:

Range Resources
Peter Landau
Tel: +61 (8) 8 9488 5220
Em: plandau@rangeresources.com.au

Australia
PPR
David Tasker
Tel: +61 (8) 9388 0944
Em: david.tasker@ppr.com.au

London
Conduit PR
Jonathan Charles
Tel: + 44 (0) 20 7429 6666
Em: jonathan@conduitpr.com

RFC Corporate Finance (Nominated Advisor)

Stuart Laing

Tel: +61 (8) 9480 2500

Old Park Lane Capital Plc

Michael Parnes

Tel: +44 (0) 207 518 2603

Range Background

Range Resources is a dual listed (ASX: RRS; AIM: RRL) oil & gas exploration company with oil & gas interests in the frontier state of Puntland, Somalia, the Republic of Georgia and Texas, USA.

- In Puntland, Range holds a 20% working interest in two licences encompassing the highly prospective Dharoor and Nugaal valleys with plans to drill two wells (TSXV:AOI) – 65% Operator, in 2010.
- In the Republic of Georgia, Range holds a 50% farm-in interest in onshore blocks VIa and VIb, covering approx. 7,000sq.km. Currently, Range is undertaking a 350km 2D seismic program.
- Range holds a 25% interest in the North Chapman Ranch project, Texas. The project area encompasses approximately 1,680 acres in one of the most prolific oil and gas producing trends in the State of Texas. Drilling of the first well has resulted in a commercial discovery with production commencing Jan/Feb 2010.

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

RANGE RESOURCES LIMITED

ABN

88 002 522 009

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|---|---|
| 1 | +Class of +securities issued or to be issued | Ordinary Fully Paid Shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 151,595,332 Ordinary Fully Paid Shares to be issued Pursuant to the Company's Non-renouncable Rights Issue
70,000,000 Ordinary Fully Paid Shares to be issued in a Placement to Sophisticated and Institutional Investors
1,408,871 Ordinary Fully Paid Shares to be issued in lieu of consulting services
19,500 Ordinary Fully Paid Shares to be issued on exercise of listed options (5 cents, 31 Dec 2011) |

+ See chapter 19 for defined terms.

3 Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)

151,595,332 Ordinary Fully Paid Shares to be issued Pursuant to the Company's Non-renouncable Rights Issue
70,000,000 Ordinary Fully Paid Shares to be issued in a Placement to Sophisticated and Institutional Investors
1,408,871 Ordinary Fully Paid Shares to be issued in lieu of consulting services
19,500 Ordinary Fully Paid Shares to be issued on exercise of listed options (5 cents, 31 Dec 2011)

4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

Yes

5 Issue price or consideration

151,595,332 Ordinary Fully Paid Shares to be issued Pursuant to the Company's Non-renouncable Rights Issue at 5 cents per share to raise approximately \$7,579,766. Proceeds of the offer to satisfy joint venture obligations in relation to the Puntland Projects, completion of the acquisition and seismic interpretation in relation to the Georgian Projects, Tie-in costs for the Smith No. 1 well in Texas and working capital.

70,000,000 Ordinary Fully Paid Shares to be issued in a Placement to Sophisticated and Institutional Investors at 5 cents per share raising \$3.5m to fund Puntland operations, Georgian operations and Texan operations, issue costs and working capital.

1,408,871 Ordinary Fully Paid Shares to be issued in lieu of consulting services

19,500 Ordinary Fully Paid Shares to be issued on exercise of listed options (5 cents, 31 Dec 2011)

<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>151,595,332 Ordinary Fully Paid Shares to be issued Pursuant to the Company's Non-renouncable Rights Issue at 5 cents per share to raise approximately \$7,579,766. Proceeds of the offer to satisfy joint venture obligations in relation to the Puntland Projects, completion of the acquisition and seismic interpretation in relation to the Georgian Projects, Tie-in costs for the Smith No. 1 well in Texas and working capital.</p> <p>70,000,000 Ordinary Fully Paid Shares to be issued in a Placement to Sophisticated and Institutional Investors at 5 cents per share raising \$3.5m to fund Puntland operations, Georgian operations and Texan operations, issue costs and working capital.</p> <p>1,408,871 Ordinary Fully Paid Shares to be issued in lieu of consulting services</p> <p>19,500 Ordinary Fully Paid Shares to be issued on exercise of listed options (5 cents, 31 Dec 2011)</p>
<p>7 Dates of entering ⁺securities into uncertificated holdings or despatch of certificates</p>	<p>71,428,371 Ordinary Fully Paid Shares on or about 20 January 2010</p> <p>151,595,332 Rights Issue Shares on or about 23 February 2010</p>

+ See chapter 19 for defined terms.

	Number	+Class
8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)	757,976,657 *	Ordinary fully paid shares (RRS)
	64,901,186	Listed Options (RRSOA) (A\$1.00, 1 October 2010)
	340,505,105 *	Listed Attaching Options (RRSO) (\$A0.05, 31 December 2011)

* 50m ordinary fully paid shares and 50m listed options RRSO (5 cents, 31 December 2011) still to be issued upon milestones in respect to the Georgian acquisition being:

- 20m shares and 20m options upon completion of phase 2 of the PSA; and
- 30m shares and 30m options upon completion of the first 2 wells under the PSA

	Number	+Class
9 Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	3,177,029	Unlisted Options (A\$0.50, 30 June 2012)

10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Not applicable
---	----------------

Part 2 - Bonus issue or pro rata issue

11 Is security holder approval required?	NO
12 Is the issue renounceable or non-renounceable?	NON-RENOUNCABLE
13 Ratio in which the +securities will be offered	1 FOR 4
14 +Class of +securities to which the offer relates	ORDINARY FULLY PAID SHARES
15 +Record date to determine entitlements	29 JANUARY 2010
16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	N/A
17 Policy for deciding entitlements in relation to fractions	ROUND DOWN
18 Names of countries in which the entity has +security holders who will not be sent new issue documents	N/A
Note: Security holders must be told how their entitlements are to be dealt with.	
Cross reference: rule 7.7.	

19	Closing date for receipt of acceptances or renunciations	15 FEBRUARY 2010
20	Names of any underwriters	MAX CAPITAL PTY LTD
21	Amount of any underwriting fee or commission	5%
22	Names of any brokers to the issue	N/A
23	Fee or commission payable to the broker to the issue	N/A
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of ⁺ security holders	N/A
25	If the issue is contingent on ⁺ security holders' approval, the date of the meeting	N/A
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	1 FEBRUARY 2010
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	N/A
28	Date rights trading will begin (if applicable)	N/A
29	Date rights trading will end (if applicable)	N/A
30	How do ⁺ security holders sell their entitlements <i>in full</i> through a broker?	N/A
31	How do ⁺ security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	N/A
32	How do ⁺ security holders dispose of their entitlements (except by sale through a broker)?	N/A
33	⁺ Despatch date	23 FEBRUARY 2010

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)
- (a) Securities described in Part 1
- (b) All other securities

⁺ See chapter 19 for defined terms.

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders
- 36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
 1 - 1,000
 1,001 - 5,000
 5,001 - 10,000
 10,001 - 100,000
 100,001 and over
- 37 A copy of any trust deed for the additional +securities

Entities that have ticked box 34(b)

- 38 Number of securities for which +quotation is sought
- 39 Class of +securities for which quotation is sought
- 40 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

 If the additional securities do not rank equally, please state:
 • the date from which they do
 • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
 • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment
- 41 Reason for request for quotation now
 Example: In the case of restricted securities, end of restriction period

 (if issued upon conversion of another security, clearly identify that other security)

Number	+Class
--------	--------

42 Number and +class of all +securities quoted on ASX (including the securities in clause 38)

--	--

Quotation agreement

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
- 2 We warrant the following to ASX.
 - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those +securities should not be granted +quotation.
 - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
 - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
 - We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
 - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:



Date: 20 January 2010
Print name: Jane Flegg – Company Secretary

+ See chapter 19 for defined terms.