



ABN 88 002 522 009

Level 3, 1 Havelock Street
West Perth, WA 6005

P +61 8 9488 5220

F +61 8 9324 2400

24 February 2010

Company Announcements
Australian Securities Exchange
Exchange Plaza
2 The Esplanade
PERTH WA 6000

By E-lodgment

NON-RENOUCEABLE RIGHTS ISSUE AND SHORTFALL

Range Resources Limited ("**Range**" or "**the Company**") is pleased to advise that the Rights Issue has closed fully subscribed with Rights Issue Acceptances and Shortfall Applications. The Company is in the process of completing the Rights Issue and Shortfall Allocations.

For and on behalf of the Board

Regards

A handwritten signature in black ink, consisting of several overlapping horizontal strokes, is enclosed within a hand-drawn oval border.

Peter Landau
Executive Director

Contacts

Range Resources

Peter Landau

Tel : +61 (8) 8 9488 5220

Em: plandau@rangeresources.com.au

Australia

PPR

David Tasker

Tel: +61 (8) 9388 0944

Em: david.tasker@ppr.com.au

London

Conduit PR

Jonathan Charles

Tel: + 44 (0) 20 7429 6666

Em: jonathan@conduitpr.com

RFC Corporate Finance (Nominated Advisor)

Stuart Laing

Tel: +61 (8) 9480 2500

Old Park Lane Capital (Broker)

Michael Parnes

Tel: +44 (0) 207 493 8188

Range Background

Range Resources is a dual listed (ASX: RRS; AIM: RRL) oil & gas exploration company with oil & gas interests in the frontier state of Puntland, Somalia, the Republic of Georgia and Texas, USA.

- In Puntland, Range holds a 20% working interest in two licences encompassing the highly prospective Dharoor and Nugaal valleys with plans to drill two wells (TSXV:AOI) – 65% Operator, in 2010.
- In the Republic of Georgia, Range holds a 50% farm-in interest in onshore blocks VIa and VIb, covering approx. 7,000sq.km. Currently, Range is undertaking a 350km 2D seismic program.
- Range holds a 25% interest in the North Chapman Ranch project, Texas. The project area encompasses approximately 1,680 acres in one of the most prolific oil and gas producing trends in the State of Texas. Drilling of the first well has resulted in a commercial discovery with production due to commence Feb 2010.