



Announcement

2 August 2010

Trading Update

Runge Limited ((ASX: RUL) ("Runge")) has today announced an update to full year guidance with an expected FY10 operating EBITA result of \$5.6M to \$5.9M, resulting in an NPAT of between \$2.1M and \$2.3M. This is approximately 15% higher than the top end of Runge's May 28 guidance. Trading characteristics leading to this estimate include:

- After a slow start to the second half year, consulting fee revenue increased during the last quarter in Australia.
- Demand for consulting and software outside of Australia continued to perform strongly throughout the second half.
- For the full fiscal year our traditional desktop software sales are in line with the previous year of approximately \$8.6M.
- No large software sales occurred in the year.
- The Element92 announcement that was made to the market on July 1 contributed \$1.2M revenue to this result.

Runge's Managing Director, Tony Kinnane said "As stated in May, we are confident along with our clients that demand for major resources will continue to grow. Because of our strong global footprint we have allocated resources onto offshore projects and directing our expansion into overseas locations while the Australian conditions have been weak. Both our Mongolian and Russian offices are now established with future business in those areas very positive."

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About Runge Limited:

Runge Limited (Runge) was established in 1977 by Dr Ian Runge and listed on the Australian Securities Exchange on 27 May 2008 (ASX code: RUL).

Runge is a leader in the provision of technology products, consulting services and training courses to the global mining industry, delivering solutions and services across a range of commodities.

With expertise across a range of mining disciplines, Runge's approach to the business of mining is strongly grounded in economic principles and delivering mine planning solutions that are tightly coupled with technological support and training. Runge currently owns and operates 19 offices in 12 countries throughout the world. Our team includes Pincock Allen & Holt, Minarco-MineConsult, MRM Mining Services Pty Ltd and GeoGAS Pty Ltd.