

**RISK TECHNOLOGIES**

Razor Risk Technologies Limited
Level 9, 115 Pitt Street
Sydney NSW 2000
AUSTRALIA
T: +61 2 9236 9400
www.razor-risk.com
ACN 088 299 512

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Razor Risk Technologies Post Close Statement

Sydney: Further to the Trading Update issued on 15 June 2010, Razor Risk Technologies (ASX:RZR) advises that the unaudited results for the 2010 financial year indicate a trading EBT profit at the higher end of the previously disclosed range of between \$625,000 and \$725,000.

The company has also received confirmation from its auditors that as a result of the decision and action to close the Indian PTX development centre in Chennai, those costs should be separately disclosed as discontinued operations. Accordingly the “underlying” EBT profit for FY 2010 will be in the region of \$950,000 to \$1,050,000.

As at 30th June 2010 the company had \$3.4m cash in hand and access to an overdraft of \$500,000 under its newly negotiated banking facilities.

As reported previously, the company’s markets are showing early encouraging signs of renewed vigour and the company is continuing to work on some sizeable expansion projects for its clients. The decision making timeframe associated with winning new large dollar value mandates remains difficult to gauge. The company’s management do not now anticipate that the potential deal referred to in the 15 June update will come to fruition. The marketing focus continues to be on supporting existing clients, consulting engagements which can lead to license fee opportunities and the new opportunities that will be created from the release of Razor 3.0.

Ellis Bugg, Chairman, Razor Risk Technologies, said: “With the anticipated release of Razor 3.0 during the first quarter of FY 2011 and the sizeable client projects currently under way, there continues to be significant opportunities for Razor to capitalise on the evolving market risk management needs”.

The company’s audited financial statements are scheduled to be released from mid-August 2010.

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Enquiries/Additional Information:

Razor Risk Technologies
Ellis Bugg, Chairman
Andrew Wood, CEO

Telephone: +61 2 9236 9400

Media Contacts:

Kirsty Miller, Razor Risk Technologies: +61 2 9236 9400

Ian Pope, Hill & Knowlton: +61 2 9286 1266 or +61 416 826 037

Camilla Myers, Hill & Knowlton: +61 2 9286 1248 or +61 413 805 367

About Razor Risk Technologies Limited

Razor Risk Technologies is a leading provider of risk management technology and consulting solutions to financial institutions worldwide. Established in 1999, the company was created in response to the complex issues surrounding risk management. Razor Risk Technologies recognised that to proactively measure and manage risk, it was necessary to manage the total exposure of a financial institution across all of its global activities. The company's Razor product has helped transform the way Banks, Hedge Funds, Brokers, Central Clearing Counterparties and Stock Exchanges, in many countries, measure their risk and manage their capital.

An Australian public company (ASX: RZR) with offices in Sydney (headquarters), Melbourne, New York and London, Razor Risk Technologies has a highly skilled team of specialists who provide risk management technology and consulting services across the financial markets and risk management sectors. The company operates on a global risk consultancy structure, drawing upon the expertise of all employees in implementing best practices for clients' individual needs. This methodology supports an efficient, low cost, minimal risk implementation, allowing clients to maximise optimal risk and reward. Razor Risk Technologies has a 100 per cent successful implementation record for Razor. For more information, please visit Razor Risk Technologies at: www.razor-risk.com.