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SAI Global Limited  
ABN 67 050 611 642

Monday 3 May 2010.

Australian Securities Exchange  
20 Bridge Street  
Sydney NSW 2000

Dear Sir/ Madam

#### **COMPULSORY ACQUISITION OF SHARES IN ESPREON LIMITED**

On 30 March 2010, as the holder of more than 90% of the issued shares in Espreon Limited (**Espreon**), SAI Global Limited (**SAI**) lodged with ASIC a notice of SAI's intention to compulsorily acquire the remaining ordinary shares in Espreon (**Espreon Shares**). The objection period associated with SAI's proposed compulsory acquisition expired on 2 May 2010.

SAI attaches a list setting out the names of holders of the Espreon Shares who have objected to the compulsory acquisition of their shares, and details of the securities they hold, notwithstanding the fact that these objections were received by the Company on 3 May 2010, being technically after the expiry of the objection period.

SAI confirms that the attached list was lodged with the Australian Securities and Investments Commission today, pursuant to section 664E(3) of the *Corporations Act 2001* (Cth).

Yours sincerely



Hanna Myllyoja

Company Secretary

#### **List of objections**

SAI Global Limited in relation to its proposed compulsory acquisition of the ordinary shares in Espreon Limited

Section 664E(3) *Corporations Act 2001* (Cth)

<b>Shareholder</b>	<b>Security</b>	<b>Number</b>	<b>Objection notice received</b>
Dr Gordon Bradley Elkington	Fully paid ordinary	6,000	3 May 2010*
Mrs Milly Elkington	Fully paid ordinary	15,000	3 May 2010*
Ms Allyson Pinson	Fully paid ordinary	1,584	3 May 2010*
		TOTAL 3.12%	

\* Objection notices received after expiry of objection period