

Manager of Company Announcements
ASX Limited
Level 5, Riverside Centre
123 Eagle Street
Brisbane QLD 4000

29 November 2010

(ASX:SAY)

Dear Sirs,

**South American Iron and Steel Corporation Limited:
Results of 2010 Annual General Meeting**

The Company advises that all resolutions put before today's AGM were adopted on a show of hands with the exception of Resolutions 3 and 5, which were withdrawn.

In accordance with Section 251AA of the Corporations Act, in relation to each resolution proxy votes received were as follows:

Resolution 1 Adoption of Remuneration Report

For	67,788,076
Against	95,280
Abstain	0
Discretion	51,518,680

Resolution 2 Election of Dr Richard Haren as a Director

For	67,837,996
Against	45,360
Abstain	0
Discretion	51,518,680

Resolution 3 Withdrawn

Resolution 4 Ratification of Previous Share Issue to Sun Biomedical Ltd

For	67,813,196
Against	70,160
Abstain	0
Discretion	51,518,680

Resolution 5 Withdrawn

Yours faithfully,



Kenneth Lee
Company Secretary