



6 May 2010

The Manager
Company Announcements Platform
ASX Limited

ASX Announcement

Proposed Investment in Occupational & Medical Innovations Limited (Administrators Appointed)

The Directors of Sun Biomedical Limited (ASX Code: *SBN*) are pleased to announce that it proposes to make an investment in Occupational & Medical Innovations Limited (Administrators Appointed) (*OMI*). *SBN* has today signed a Deed of Company Arrangement (*DOCA*) with *OMI* with a view to participating in the recapitalisation of *OMI*. *OMI* is the owner of patents in relation to medical syringe and syringe management technology. *OMI* has an existing ASX listing, however, appointed voluntary administrators as administrators of *OMI* on 31 December 2009. *OMI*'s shares have been suspended from trading since 1 October 2009. The *DOCA* provides that *SBN* will make an initial contribution of \$15,000 to *OMI*, with an additional \$115,000 payable to a creditors' trust contingent upon *OMI* completing a share consolidation and capital raising which will see *OMI* raise sufficient funds to continue its operations.

SBN proposes to take an equity position in *OMI* as part of its recapitalisation.

Yours faithfully

Terry Cuthbertson
Chairman