

Shandong Tianye Australia Limited

ACN 004 450 033

201 National Innovation Centre, Australian Technology Park, Eveleigh NSW 1430

4 November 2010

ANNOUNCEMENT FOR RELEASE TO THE MARKET

SHANDONG TIANYE AUSTRALIA LIMITED

ASX: SDT

Progress Report

The Company has successfully completed negotiations with the relevant Chinese parties for all matters relating to the acquisition of the gypsum prospect and the subscription of funds for shares in the Company.

The Company is now undertaking the necessary compliance steps for the purposes of having the company's securities reinstated to quotation. The Company has initiated the process of discussing these timetable and other requirements with the ASX, and will announce a timetable soon.

The Company will keep the market apprised of developments as they occur.

Ian Sanderson
Company Secretary