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FOR IMMEDIATE RELEASE

General Manager
The Company Announcements Office
Australian Securities Exchange

Chase Well on Pump: Production More than Doubles

The Company's first 100% owned Bakken well, the Chase 21-30H, was originally fracture stimulated on 13 and 14 November 2008. However, because of down hole mechanical difficulties, it is believed that only one of the six segments of the horizontal lateral was actually stimulated (see the Company's ASX release dated 27 November). The well has been producing up casing since.

The Company has now successfully completed workover activities on the well; as of this date, the pumping unit has been set, down hole pump and rods have been run and the well is producing on pump.

In the three months prior to setting the pump, the Chase 21-30H produced an average of 33 barrels of oil per day. In its first 15 days on pump, it is averaging 70 barrels of oil per day (an increase of 112%).

For further advice on this release, please contact:

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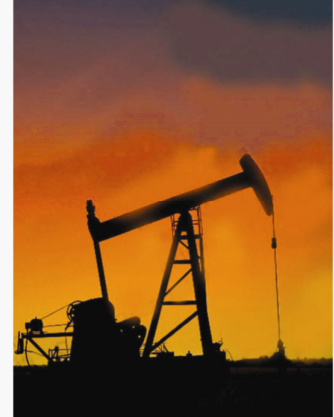
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About Sundance Energy Australia Limited

Sundance Energy Australia Ltd (ASX: SEA) is an Adelaide-based, independent energy exploration Company, with a wholly owned US subsidiary, Sundance Energy, Inc., located in Colorado, USA. The Company is developing projects in the US and Australia. In the US, Sundance is primarily focused on large, repeatable resource plays where it develops and produces oil and natural gas reserves from unconventional formations.

A comprehensive overview of the Company can be found on the Company's website at www.sundanceenergy.com.au.



“We are pleased to see this well’s production move closer to original expectations. We will continue to watch it very carefully in order to insure that we maximise its productive potential.” said Managing Director Jayme McCoy.

