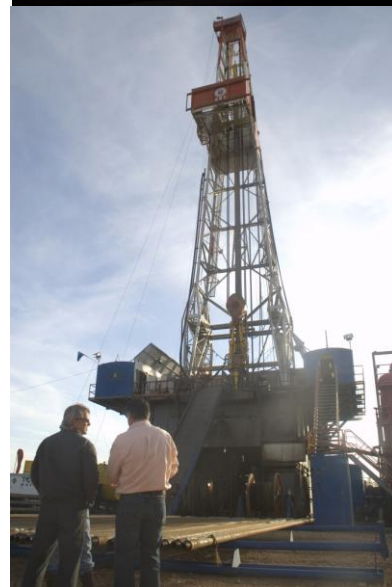




SUNDANCE

energy

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FOR IMMEDIATE RELEASE

General Manager
The Company Announcements Office
Australian Securities Exchange

Development Update

Sundance Energy Australia Limited is pleased to provide the following development update.

Highlight

- **Henderson 4-25 IPs at 1,217 BOE with initial 7-day flow back of 8,314 BOE**

Williston Basin-South Antelope Prospect

The third well drilled in the Company's Helis operated 2010 South Antelope drilling program, the Henderson 4-25, was successfully fracture stimulated recently in 13 stages. The Henderson was drilled on a 640-acre spacing unit as opposed to the Dodge 4-6/7 which the Company provided IP numbers for in its most recent Development Update dated 30 July; the Dodge was drilled on a 1,280 acre spacing unit. The Henderson produced 1,008 barrels of oil and 1,254 Mcf of natural gas, for a total of 1,217 BOE, in a 24-hour production test. The well's first 7 days' of flow back averaged 1,188 BOED, producing 7,122 barrels of oil and 7,154 Mcf for a total of 8,314 BOE. Sundance's working interest in the Henderson 4-25 is approximately 24%. The second well drilled in the program, the Andreovich 5-17/16, is pending fracture stimulation next.

Sundance's current drilling report and well location maps as at 12 August 2010 are attached.

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About Sundance Energy Australia Limited

Sundance Energy Australia Ltd (ASX: SEA) is an Adelaide-based, independent energy exploration Company, with a wholly owned US subsidiary, Sundance Energy, Inc., located in Colorado, USA. The Company is developing projects in the US and Australia. In the US, Sundance is primarily focused on large, repeatable resource plays where it develops and produces oil and natural gas reserves from unconventional formations. A comprehensive overview of the Company can be found on the Company's website at www.sundanceenergy.com.au.

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Fettig 24-22H	Phoenix	Encore	2.18%	Report Time: 13-8-2010 Present Operation: Rig up Precision Rig # 511	Bakken 640 acres
S22-T149N-R94W McKenzie County North Dakota					

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Mandaree 6-20H	Phoenix	EOG	10.00%	Report Time: 13-8-2010 Spud: 7-8-2010 Present Operation: Drilling ahead	Bakken 640 acres
S20-T149N-R96W McKenzie County North Dakota					

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Mandaree 7-17H	Phoenix	EOG	8.13%	Report Time: 13-8-2010 Spud: 28-7-2010 True Drilling Rig #32 Present Operation: Drilling ahead.	Bakken 640 acres
S17-T149N-R94W McKenzie County North Dakota					

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Hodenfield 15-7H	Goliath	American Oil & Gas	2.38%	Report Time: 13-8-2010 Spud: 18-7-2010 Ensign Rig # 88 T.D. 20,242' (6,169 metres) Prepare to run liner.	Bakken 1280 acres
S7-T157N-R97W Williams county North Dakota					

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Sorkness State 34X-36	Manitou	XTO Energy Inc	0.78%	Report Time: 13-8-2010 Spud: 28-7-2010 Paterson Rig # 191 Present Operation: Drilling @ 13,424' (4,091 metres)	Bakken 1280 acres
S36-T157N-R93W Mountrail County North Dakota					

Well	Project	Operator	Interest	Progress & Summary	Primary Target
State 1-36H-156N-98W	Goliath	Anschutz	2.39%	Report Time: 13-8-2010 Present Operation: Setting cement plug to redrill curve @ 10,690' (3,258 metres)	Bakken 640
S36-T156N-R98W Williams county North Dakota					

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Hodenfield 15-33H	Goliath	American Oil & Gas	1.49%	Report Time: 13-8-2010	Bakken 1280 acres
S33-T157N-R97W Williams county North Dakota				Spud: 2-7-2010 Nabors Rig # 486 T.D. 20,481' (6,242 metres) Rig Release: 5-8-2010	

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Mandaree 1-10H	Phoenix	EOG	10.00%	Report Time: 13-8-2010	Bakken 640 acres
S10-T149N-R94W McKenzie County North Dakota				Spud: 7-7-2010 True drilling rig # 28 T.D. 16,439' (5,010 metres) Waiting on frac schedule	

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Mandaree 10-05H	Phoenix	EOG	4.56%	Report Time: 13-8-2010	Bakken 640 acres
S5-T149N-R94W McKenzie County North Dakota				T.D. 16,287'(4,964 metres) Present Operation: Run 4-1/2" frac string.	

Well	Project	Operator	Interest	Progress & Summary	Primary Target
State 1-16-21H	South Antelope	Helis Oil & Gas	4.53%	Report Time: 13-8-2010	Bakken 1280 acres
S16-T150N-R95W McKenzie county North Dakota				Present Operation: Drilling @ 18,628' (5,678 metres)	

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Bergstrom 15-23H	Goliath	American Oil & Gas	4%	Report Time: 13-8-2010	Bakken 1280 acres
S 14/23-T156N-R98W Williams County North Dakota				Completed 24 stage frac. Preparing for flow back.	

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Schilke 8-24H	Goliath	Peak North Dakota	0.1600%	Report Time: 13-8-2010	Bakken 1280 acres
S8-T149N-R98W McKenzie County North Dakota				Frac well in 20 stages 16-7-2010-19-7-2010 First Production: 1009 B.O. 2500 MCF 7 day: 6,838 B.O. 17,480 MCF	

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Wisness 21-34H	Goliath	Peak Grasslands LLC	0.31%	Report Time: 13-8-2010	Bakken 1280 acres
S16&21-T149N-R98W McKenzie county North Dakota				Install frac string on 6-7-2010 Waiting on frac schedule	

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Johnson 15-35H	Goliath	American Oil & Gas	~5.00%	Report Time: 13-8-2010	Bakken 1280 acres
S35-T156N-R98W Williams county North Dakota				Frac Rescheduled: 15-8-2010	

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Bonney 2-3M	Goliath	Continental Res.	0.31%	Report Time: 13-8-2010	Bakken 1280 acres
S3-T145N-R96W S34-T146N-R96W Dunn county North Dakota				T.D.: 9-7-2010 20,908' (6,373 metres) Present Operation: Preparing to frac stage 12 of 21 frac stages.	

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Dodge 4-6/7HR	South Antelope	Helis Oil & Gas	6.44%	Report Time: 13-8-2010	Three Forks 1280 acres
S6-T149N-R95W McKenzie county North Dakota				21-7-2010- Complete 24 stage frac. Begin flowback I.P. 2,464 B.O. 1600 MCF 7 day flow back; 13,998 B.O. 7,594 mcf	

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Andrecovich 5-17/16H	South Antelope	Helis Oil & Gas	7.1400%	Report Time: 13-8-2010	Three Forks 1280 acres
S16&17-T149N-R95W McKenzie County North Dakota				Waiting on frac schedule	

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Henderson 4-25H	South Antelope	Helis Oil & Gas	24.02%	Report Time: 13-8-2010 Completed 12 stage frac. I.P. 1008 B.O 1254 MCF 1217 BOE 7 day Production: 7,122 B.O. 7,154 MCF 8,314 B.O.E.	Three Forks 640 acres
S25-T150N-R95W McKenzie county North Dakota					

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Marlene 42X-20	South Antelope	XTO Energy Inc	1.23%	Report Time: 13-8-2010 1-7-2010-4-7-201: Fracture stimulate in 17 stages. 8-7-2010: Install production tubing. 9-7-2010: First production 1983 B.O.	Bakken 1280 acres
S19&20-T150N-R95W McKenzie county North Dakota					

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Mandree 2-09H	Phoenix	EOG	9.76%	Report Time: 13-8-2010 3-8-2010-8-8-2010: Complete 15 frac stages. 8-8-2010: Begin flow back. I.P. 815 B.O. 695 MCF 930 B.O.E.	Bakken 640 acres
S9-T149N-R94W McKenzie County North Dakota					

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Mandree 4-15H	Phoenix	EOG	7.50%	Report Time: 13-8-2010 Present Operation: Complete 15 stage frac. Prepare for flow back.	Bakken 640 acres
S15-T149N-R94W McKenzie County North Dakota					

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Cottonwood 6-33H	Manitou	EOG	1.59%	Report Time: 13-8-2010 21-7-2010: Install production tubing. 22-7-2010: Place on production.	Bakken 640 acres
S33-T157N-R92W Mountrail County North Dakota					

Well	Project	Operator	Interest	Progress & Summary	Primary Target
SRC Northridge 21-4D	Boomerang	Synergy	12.50%	Report Time: 13-8-2010 "J" sand producing- 160 MCFPD	J sand Codell Niobrara
S4-T5N-R66W Weld county Colorado					

Well	Project	Operator	Interest	Progress & Summary	Primary Target
SRC Northridge 11-4D	Boomerang	Synergy	12.50%	Report Time: 13-8-2010 "J" sand Producing- 180 MCFPD	J Sand Codell Niobrara
S4-T5N-R66W Weld county Colorado					

Well	Project	Operator	Interest	Progress & Summary	Primary Target
SRC Northridge 4AD	Boomerang	Synergy	12.50%	Report Time: 13-8-2010 Frac Niobrara 16-6-2010 Present Operation: Flow back niobrara frac.	Codell Niobrara
S4-T5N-R66W Weld county Colorado					

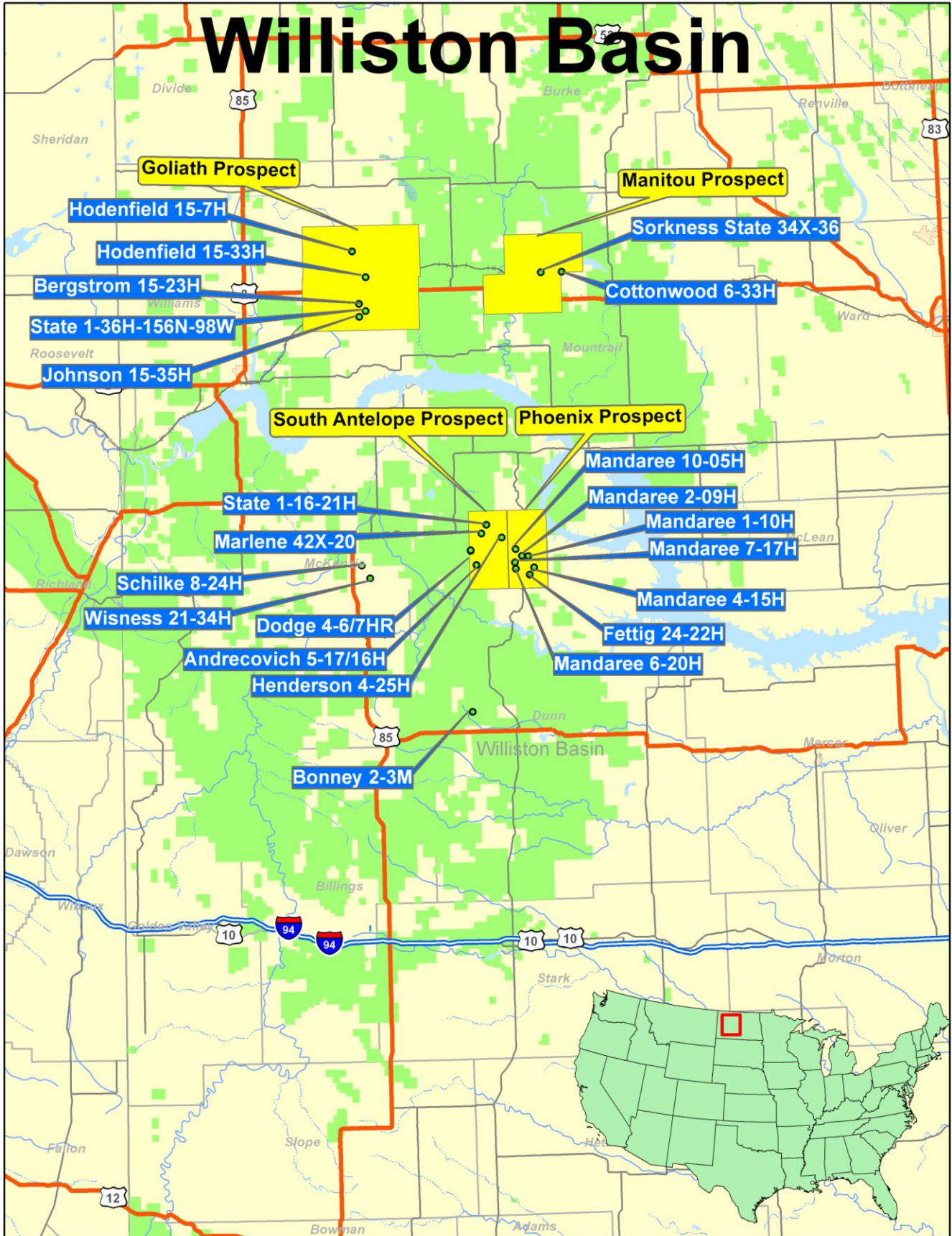
Well	Project	Operator	Interest	Progress & Summary	Primary Target
SRC Northridge 12-4D	Boomerang	Synergy	12.50%	Report Time: 13-8-2010 Frac Codell 11-6-2010 First Sales: Codell- 10-7-2010 41 B.O. 278 mcf	J sand Codell Niobrara
S4-T5N-R66W Weld county Colorado					

Well	Project	Operator	Interest	Progress & Summary	Primary Target
SRC Northridge 22-4D	Boomerang	Synergy	12.50%	Report Time: 13-8-2010 Frac Codell 11-6-2010 First Sales: Codell 7-7-2010 5 B.O. 159 mcf	J sand Codell Niobrara
S4-T5N-R66W Weld county Colorado					

Well	Project	Operator	Interest	Progress & Summary	Primary Target
SRC Northridge 4 KD S4-T5N-R66W Weld county Colorado	Boomerang	Synergy	6.25%	Report Time: 13-8-2010 Frac. Niobrara- 16-6-2010 First Sales: 5-7-2010 44 B.O. 128 mcf	Codell Niobrara

New Wells

Williston Basin



DJ Basin

