



sunset energy Ltd

16 March 2010

Manager Announcements
Company Announcements Office
Australian Securities Exchange
10th Floor, 20 Bond Street
SYDNEY NSW 2000

Extension of Share Sale Agreement Settlement

Sunset Energy Limited ("Sunset or "the Company") and Bundu Gas and Oil Exploration (Pty) Ltd ("Bundu") have agreed to extend the End Date under the Share Sale Agreement entered into between Sunset, Bundu and all of the shareholders of Bundu on 17 December 2009 ("Share Sale Agreement") from 16 March 2010 to 31 March 2010.

Under the Share Sale Agreement, the Company will acquire 100% of the issued share capital in Bundu, a company registered in South Africa.

Yours faithfully,

Cecilia Chiu
Company Secretary