

13 December 2010

Manager Announcements Company Announcements Office Australian Securities Exchange 10th Floor, 20 Bond Street SYDNEY NSW 2000

Change of Company name and ASX Code

Shareholders approved the change of Company name from Sunset Energy Ltd to **Challenger Energy Limited** at the Company's Annual General Meeting, held 30th November 2010.

The change of Company name has now been processed by Australian Securities and Investments Commission.

The new Company name and ASX code will be:

Company name: Challenger Energy Limited Ordinary shares: "CEL". Listed options: "CELO"

The Company's securities will continue to trade under its existing ASX codes (SEY, SEYO), until tomorrow, Tuesday, 14th December 2010.

Yours faithfully,

For and on behalf of Sunset Energy Limited

Adrien Wing Company Secretary