

MARKET RELEASE

23 July 2010

Sandfire Resources NL

TRADING HALT

The securities of Sandfire Resources NL (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 27 July 2010 or when the announcement is released to the market.

Security Code: SFR

Wade Baggott
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