

SINGAPORE TELECOMMUNICATIONS LIMITED
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT PURSUANT TO
CLAUSE 704 OF THE SGX LISTING MANUAL

ACQUISITION OF
SHARES IN BHARTI AIRTEL LIMITED

Singapore Telecommunications Limited (“SingTel”) wishes to announce that its wholly-owned subsidiary, Viridian Limited, has purchased 1,588,000 shares of Bharti Airtel Limited (“Airtel”) via open market purchase on the stock exchange for an aggregate cash consideration of INR 422.78 million (approximately S\$12.45 million).

The purchase consideration was determined by the prevailing market price of Airtel on the relevant stock exchange. As at 8 July 2010, the closing market price of the Airtel shares on the National Stock Exchange of India Limited was INR 280.95 per share. The net asset value per Airtel share based on Airtel’s consolidated financial statements as at 31 March 2010 was INR 108.94¹.

As a result, SingTel’s effective interest in Airtel has increased from 32.0 per cent. to 32.04 per cent.

By Order of the Board

Chan Su Shan (Ms)
Company Secretary

Dated: 9 July 2010

¹This is calculated based on Airtel’s US GAAP accounts.