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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	SINGTEL
Company Registration No.	199201624D
Announcement submitted on behalf of	SINGTEL
Announcement is submitted with respect to *	SINGTEL
Announcement is submitted by *	Chan Su Shan (Ms)
Designation *	Company Secretary
Date & Time of Broadcast	17-Feb-2010 17:07:20
Announcement No.	00032

**>> Announcement Details**

The details of the announcement start here ...

Announcement Title *	Media Statement by Bharti Airtel Limited
Description	Attached is a media statement issued by Bharti Airtel Limited, an associated company of Singapore Telecommunications Limited.
Attachments	 <a href="#">BHARTI-MEDIASTATEMENT170210.pdf</a> Total size = <b>611K</b> (2048K size limit recommended)

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## Media Statement from Bharti Airtel

**New Delhi, February 16, 2010:** Further to the announcement made in connection with the proposed acquisition of Zain Group's African assets:

The total agreed Enterprise Valuation of USD 10.7 billion is likely to result in a total payout of around USD 9.00 billion (which includes any loans payable by the operating companies to Zain Group) based on the estimated net debt of approximately USD 1.7 billion as on 31<sup>st</sup> December 2009.

It has been agreed that a sum of USD 700 million out of the total payable amount would be paid after one year from closing.

The parties have also agreed to a break-fee of USD 150 million payable by either side on terms and conditions customary to a deal of this nature and size.

*Schopss*



**Bharti Airtel Limited**

(A Bharti enterprise)

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