

SINGAPORE TELECOMMUNICATIONS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration Number: 199201624D

**ANNOUNCEMENT ON AUSTRALIAN DOLLAR EXCHANGE RATE
FOR INTERIM DIVIDEND TO BE PAID ON 13 JANUARY 2011**

Singapore Telecommunications Limited ("SingTel") wishes to announce that, in connection with the payment of the interim dividend of S\$0.068 per share for the year ending 31 March 2011 on 13 January 2011, the rate of exchange applicable in determining the amount in Australian dollars payable to holders of CUFS (CHESS Units of Foreign Securities) is S\$1 = A\$0.76678. The interim dividend in Australian dollars is A\$0.05214104 per share.

By Order of the Board

Chan Su Shan (Ms)
Company Secretary

Dated: 29 December 2010