SINGAPORE TELECOMMUNICATIONS LIMITED (Incorporated in the Republic of Singapore) Company Registration Number: 199201624D

ANNOUNCEMENT PURSUANT TO CLAUSE 704 OF THE SGX LISTING MANUAL

INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF SINGTEL GROUP TREASURY PTE. LTD.

Singapore Telecommunications Limited ("SingTel") wishes to announce that its wholly-owned subsidiary, SingTel Group Treasury Pte. Ltd. ("SGT"), has increased its issued and paid-up share capital from S\$2 to S\$50,000,000 by the allotment and issue of 49,999,998 ordinary shares to SingTel.

The principal activity of SGT is the provision of finance and treasury services to SingTel and its related companies.

By Order of the Board

Chan Su Shan (Ms) Company Secretary

Dated: 16 July 2010