



Stonehenge
METALS LTD



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Boardroom Radio Interview

STONEHENGE APPOINTS FORMER ERA CEO and MOVES TO INCREASE LAND POSITION IN KEY SOUTH KOREAN URANIUM PROVINCE

Stonehenge Metals Limited is pleased to advise that the Company's Executive Director, Mr Bruce Lane, has participated in an interview with Andrew Jones of Boardroom Radio.

In the interview Mr Lane discusses Stonehenge's recent appointment of highly experienced uranium industry executive and processing specialist Mr Bob Cleary and Stonehenge's recent move to strengthen its ground position in the highly prospective uranium province in South Korea.

You can read this transcript of this interview or listen via the following link:

<http://www.brr.com.au/event/65842>

***BRR:** Today on Boardroom Radio I am talking with Mr Bruce Lane who is the Executive Director at Stonehenge Metals. Bruce welcome to Boardroom Radio and thanks for your time again.*

***Bruce Lane:** Thanks for having me on Andrew.*

***BRR:** Now Bruce Stonehenge recently announced the appointment of former ERA CEO Bob Cleary as a non-executive director and consultant. What will he bring to the Company?*

Bruce Lane: This is a real coup for Stonehenge. Bob has three decades of experience in the uranium mining industry - at both the operational and executive management levels - and is a highly experienced uranium processing specialist.

We think Stonehenge will benefit considerably from Bob's expertise as he works with us to develop the flagship Daejon Uranium Project in South Korea.

Bob was General Manager of ERA's Ranger Uranium mine in Australia's Northern Territory and was able to drive that operation during a time of record low uranium prices to keep it profitable.

So he was CEO of ERA for about five years and has an intimate understanding of every aspect of the uranium sector and Stonehenge can definitely benefit from this.

***BRR:** Now you did mention that Mr Cleary was a uranium processing specialist, how will Stonehenge leverage this expertise?*

Bruce Lane: Since completing the Daejon Project acquisition we have moved quickly to strengthen the Board and management team at Stonehenge. Last month we announced the appointment of exploration specialist Simon Fleming as Chief Operating Officer and an Executive Director.

Simon is a geologist with a broad range of minerals exploration experience including, most recently, five years in the uranium sector. He has more than 30 years' experience in gold, base metals and uranium exploration and development, in both Australia and a number of overseas locations.

So Bob's expertise will complement this and will add another dimension to the competency base that Stonehenge can access as it moves through its resource definition, exploration and development phases of this project.

The fact that these two highly experienced and regarded uranium executives have been attracted to join Stonehenge is a testament to the quality of and the outlook for the Daejon Project.

In particular, we believe that Bob's expertise will be invaluable when it comes to evaluating and developing the processing options for the project.

***BRR:** And last week Stonehenge moved to strengthen its ground position with 15 new applications at the Daejon Project in South Korea. Can you elaborate on this?*

Bruce Lane: Yes Andrew. When we acquired the Daejon Project it had 42 granted mining rights and a number of mining right applications. We have now applied for 15 new mining right application areas at the Project and this brings the total number of applications to 36.

The new applications are strategically positioned in relation to the Daejon Project area and were selected for their potential to significantly extend the strike length of the known mineralisation.

So, once granted, Stonehenge will be able to expand its future uranium exploration programmes and the Directors are confident that the new tenement areas will add significant value to Stonehenge's already established uranium resources in South Korea.

***BRR:** When does Stonehenge expect to commence exploration?*

Bruce Lane: We plan to start an aggressive drilling campaign of up to 15,000 meters by the end of June. Our objective is to expand and upgrade the current resources with initial focus being on the Daejon Project.

So drilling of the area is expected to continue for much of 2010 and will allow us to generate more data for a resource upgrade during this period.

***BRR:** Bruce thank you very much for your time today.*

Bruce Lane: My pleasure Andrew.

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