



Stonehenge
METALS LTD

03 August 2010

The Manager
Company Announcements Office
ASX Limited, Exchange Centre, 20 Bridge Street
Sydney NSW 2000



ASX Code: SHE

STONEHENGE APPOINTS SUCCESSFUL URANIUM EXECUTIVE AS MANAGING DIRECTOR

The Directors of Stonehenge Metals Limited (**Stonehenge** or the **Company**) are pleased to advise the appointment of highly experienced uranium industry executive Mr Richard Henning as the Managing Director of the Company.

Mr Henning was responsible for business and corporate relations of ASX & TSX listed Extract Resources Limited (Extract) during the past 4 years. Within the period of Mr Henning's tenure Extract's share price increased from below 60 cents to a market high of \$11.20; achieving a market capitalisation of >\$2bn and entry into the ASX S&P 200 index.

Mr Henning holds a Bachelor of Science with Honours from Queens University, Belfast. He worked as a geologist in oil & gas exploration in Australia, the UK North Sea and Canada and has worked extensively in the Australian venture capital industry. He is a member of the Australian Institute of Company Directors.

The directors are delighted that Mr Henning has agreed to bring his considerable experience and success in the uranium sector to Stonehenge.

The company would like to advise that Mr Bruce Lane has stepped down as a director of Stonehenge however he will remain with the Company in an executive capacity. In addition Miss Rosemary Wilson has resigned from the position of Joint Company Secretary and Mr Bevan Tarratt will transition from being an Executive director to Non-Executive director. Jay Stephenson remains as Company Secretary of the Company.

Stonehenge Chairman Mr Warren Staude said "The board acknowledges the positive contributions made by Mr Lane, Mr Tarratt and Miss Wilson in getting the Company to this stage of its development. Richard's positive track record with Extract combined with his significant experience within the resources and venture capital industries have positioned him well to lead the Company's next phase of growth and the development of Stonehenge's flagship Daejon Uranium Project in South Korea."

For further information visit www.stonehengemetals.com.au or contact:

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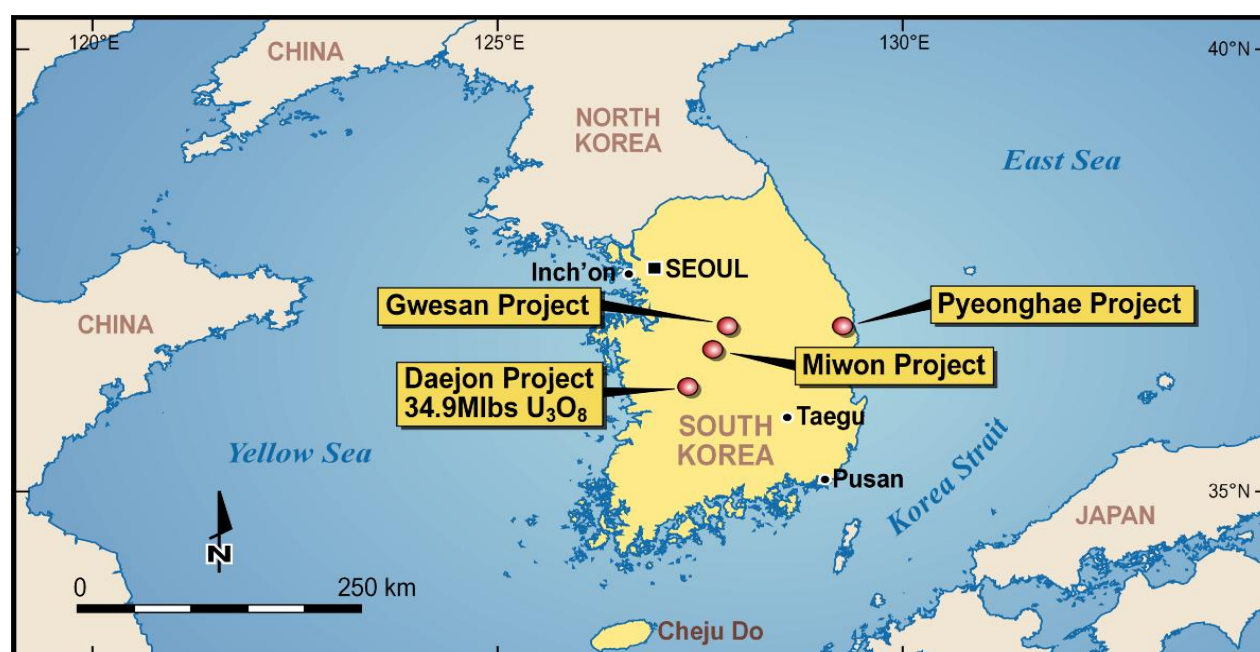
ABOUT STONEHENGE METALS

Stonehenge Metals Limited (ASX Code: SHE, Stonehenge or the Company) is a minerals exploration company with projects in Tasmania and South Korea. The Company's main focus is the development of its potentially world-class uranium project in South Korea. The Company's flagship Daejon Project boasts a significant Inferred Resource of 34.9Mlbs¹ grading 340ppm eU₃O₈ (in accordance with JORC guidelines).

Daejon is one of four projects Stonehenge holds in South Korea and has significant exploration upside potential via a conceptual exploration target² of 72Mlbs to 108Mlbs grading 250 to 350ppm U₃O₈.

For further information go to www.stonehengemetals.com.au.

South Korean Project Locations



¹ The Company notes (as previously disclosed) that the tenure overlying approximately 2 million pounds of the current Inferred resource may be subject to an anticipated change in legislation which may in turn alter the Company's rights with respect to this portion of the resource. The Company will keep the market updated in relation to this matter.

² The potential quantity and grade of this exploration target is conceptual in nature, there has been insufficient exploration to define a Mineral Resource on the property and it is uncertain if further exploration will result in discovery of further Mineral Resources on the property.

Information in this announcement that relates to South Korean Mineral Resources is based on information compiled by Mr Simon Fleming of Stonehenge Metals Ltd. Geological modelling conducted on the Daejon Properties was conducted by Mr Simon Tear and Mr Arnold van der Heyden, who are full-time employees of Hellman & Schofield Pty Ltd with assistance from Simon Fleming. Simon Fleming is a Fellow of the Australian Institute of Mines and Metallurgy (FAusIMM) who has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which has been undertaken to qualify as Competent Persons as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the "JORC Code"). Simon Fleming is a Director of Stonehenge and has consented to the inclusion in the document of the Mineral Resources in the form and context in which they appear.