

ASX ANNOUNCEMENT

1st April 2010



SELECT HARVESTS

SUCCESSFUL PLACEMENT OF TIMBERCORP SHARES IN SELECT HARVESTS

Select Harvests Limited (ASX: SHV) has been informed that 4.5 million of its shares previously owned by Almonds Australia Pty Ltd, a subsidiary of Timbercorp Limited have been placed by Bell Potter Securities to a range of high quality existing and new institutional and sophisticated investors. The shares were sold to Bell Potter Securities by Korda Mentha, the liquidators of Timbercorp Group. The 4.5 million shares represent 11.4% of Select Harvest's issued capital and were sold at a price of \$3.85.

For further information please contact:

Investors and analysts

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About Select Harvests

Select Harvests is the second largest almond manager in the world. The Company owns or leases 3,368 acres of almond orchards in north-west Victoria and 4,500 of plantable acres in Western Australia, including access to 22,000 mega litres of water rights. The Company manages over 35,000 acres of almond orchards on a fee for service basis. Select Harvests provides services including orchard establishment, tree supply, farm management, harvesting, processing, and marketing. Select Harvests is also Australia's leading manufacturer, processor and marketer of a range of nuts and fruit based products to the Australian retail and industrial markets, and exports almonds to several countries in Asia, Sub-Continent, Europe and the Middle East.

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