

**ASX ANNOUNCEMENT**  
**SELECT HARVESTS MARKET UPDATE**



**18th March 2010**

**CLAIM FROM TIMBERCORP LIQUIDATORS – 2006 TIMBERCORP  
ALMOND PROJECT**

Select Harvests has received a letter of demand from the Liquidators of Almond Management Pty Ltd (In Liquidation) (AMPL) in relation to Select Harvests' management agreement with AMPL for the 2006 Timbercorp Almond Project and Select Harvests' deductions from the proceeds of sales of the almond crop. The letter relates to fees and costs of Select Harvests relating to services it provided prior to 1 July 2009, which Select Harvests deducted from harvest proceeds prior to remitting them to AMPL.

Whilst the Liquidators have not quantified their claim, Select Harvests estimates it may be in the order of \$8M, inclusive of GST.

No court proceedings have yet being issued.

The board believes that Select Harvests was entitled to make the deductions from harvest proceeds, and intend to dispute the claim.

**For further information please contact:**

**Investors and analysts**

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**About Select Harvests**

Select Harvests is the second largest almond manager in the world. The Company owns 3,368 acres of almond orchards in north-west Victoria and 4,500 of plantable acres in Western Australia, including access to 22,000 mega litres of water rights. The Company manages over 35,000 acres of almond orchards on a fee for service basis. Select Harvests provides services including orchard establishment, tree supply, farm management, harvesting, processing, and marketing. Select Harvests is also Australia's leading manufacturer, processor and marketer of a range of nuts and fruit based products to the Australian retail and industrial markets, and exports almonds to several countries in Asia, Sub-Continent, Europe and the Middle East.

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