

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Shield Mining Limited
ABN	62 108 267 063

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alexander S Burns
Date of last notice	4 August 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct and Indirect
<p>Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.</p>	<p>Associated holdings:</p> <p>Elizabeth Burns (spouse of A Burns)</p> <p>Elizabeth Burns and Alexander Stuart Burns</p> <p>Elizabeth Burns & Alexander Stuart Burns ATF Rose-Burns Super Fund</p> <p>Ritley Holdings Pty Ltd (A.Burns is a shareholder and Director of Ritley Holdings Pty Ltd), and</p> <p>Alexander Burns ATF The ASLI Trust (A.Burns is a beneficiary of The ASLI Trust)</p>
Date of change	16 July 2010
No. of securities held prior to change	<p>3,933,238 fully paid ordinary shares</p> <p>625,000 options exercisable at \$0.40 each, on or before 30 June 2011 held by Alexander Stuart Burns <The ASLI A/c></p>
Class	Fully paid ordinary shares

+ See chapter 19 for defined terms.

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Number acquired	Purchase of 80,000 fully paid ordinary shares at \$0.20 each
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Fully paid ordinary shares purchase at \$16,000.
No. of securities held after change	4,013,238 fully paid ordinary shares 625,000 options exercisable at \$0.40 each, on or before 30 June 2011 held by Alexander Stuart Burns <The ASLI A/c>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market purchase

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.