

Appendix 3Y

Change of Director's Interest Notice

Name of entity	Skilled Group Ltd
ABN	66 005 585 811

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Terence B Janes
Date of last notice	30 November 2010

Part 1 - Change of director's relevant interests in securities

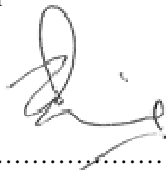
Direct interest	Options over ordinary shares: Increase by 207,000 Ordinary shares: No change						
Indirect interest	No change						
Nature of indirect interest (including registered holder)	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left; border-bottom: 1px solid black;">Registered holder</th> <th style="text-align: left; border-bottom: 1px solid black;">Securities</th> </tr> </thead> <tbody> <tr> <td>RBC Global Services Australia Nominees Pty Ltd (TBLMJ Super Fund)</td> <td>100,000 ordinary shares</td> </tr> </tbody> </table>	Registered holder	Securities	RBC Global Services Australia Nominees Pty Ltd (TBLMJ Super Fund)	100,000 ordinary shares		
Registered holder	Securities						
RBC Global Services Australia Nominees Pty Ltd (TBLMJ Super Fund)	100,000 ordinary shares						
Date of change	25 November 2010						
No. of securities held prior to change notified by this notice	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left; border-bottom: 1px solid black;">Registered holder</th> <th style="text-align: left; border-bottom: 1px solid black;">Securities</th> </tr> </thead> <tbody> <tr> <td>Terence B Janes</td> <td>961,000 options over ordinary shares</td> </tr> <tr> <td>RBC Global Services Australia Nominees Pty Ltd (TBLMJ Super Fund)</td> <td>100,000 ordinary shares</td> </tr> </tbody> </table>	Registered holder	Securities	Terence B Janes	961,000 options over ordinary shares	RBC Global Services Australia Nominees Pty Ltd (TBLMJ Super Fund)	100,000 ordinary shares
Registered holder	Securities						
Terence B Janes	961,000 options over ordinary shares						
RBC Global Services Australia Nominees Pty Ltd (TBLMJ Super Fund)	100,000 ordinary shares						
Class	Options over ordinary shares						
Number acquired	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left; border-bottom: 1px solid black;">Registered holder</th> <th style="text-align: left; border-bottom: 1px solid black;">Securities</th> </tr> </thead> <tbody> <tr> <td>Terence B Janes</td> <td>207,000 options over ordinary shares</td> </tr> </tbody> </table>	Registered holder	Securities	Terence B Janes	207,000 options over ordinary shares		
Registered holder	Securities						
Terence B Janes	207,000 options over ordinary shares						
Number disposed	Nil						
Value/Consideration	Nil						
No. of securities held after change:							
Direct	Options over ordinary shares: 1,168,000 Ordinary shares: Nil						
Indirect	Options over ordinary shares: Nil Ordinary shares: 100,000						
Nature of change	Issue of options under Skilled Group Limited Executive Long Term Incentive Plan						

+ See chapter 19 for defined terms.

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Nil



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Timothy A Paine
Company Secretary

1 December 2010

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