

24 November 2010

Transition Arrangements – Mr Greg Hargrave

The transition arrangements for Mr Greg Hargrave following his resignation as Chief Executive Officer and Managing Director of the Company have been finalised. The arrangements are designed to ensure a smooth transition with, and transfer of Mr Hargrave's knowledge and expertise to, the newly appointed Chief Executive Officer, Mr Mick McMahon. At the same time, however, Mr Hargrave will take a leave of absence from the Board to facilitate Mr McMahon's development and implementation of his strategy for the Company.

The details of the arrangement are as follows.

- Mr Hargrave will remain as an executive of SKILLED until 31 December 2010. He will
 provide ongoing support as required and ensure a smooth transition with Mr Mick
 McMahon during this period.
- 2. At the conclusion of this period, Mr Hargrave will be paid an ex-gratia payment for past services to the Company of \$630,000 in addition to his statutory leave entitlements of \$186,000.
- 3. Mr Hargrave will remain as a non-executive director of the Board and he will take 12 months leave of absence from the conclusion of the November 2010 Board meeting until the end of November 2011. During this time, Mr Hargrave will not be paid any director fees. It is envisaged that Mr Hargrave will resume his role as director at the end of November 2011.

The Chairman of SKILLED Group, Ms Vickki McFadden said, "The Board is pleased to retain Greg's skills and expertise to the end of the year and look forward to him resuming his role as a non-executive Director after a much earned break."

Mr Hargrave said, "I remain committed to the future of SKILLED. I am very excited by Mick's capabilities and as a major shareholder, I believe that there is great value in my holding, and as a director, I look forward to being part of the business which has a strong and positive future."

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About SKILLED Group

SKILLED Group Limited is Australia and New Zealand's leading provider of labour hire and workforce services. SKILLED Group has over 160 offices across Australasia with annualised revenues around A\$1.9 billion. SKILLED partners with clients to improve their workforce efficiency and increase their productivity levels and provides staffing services to the mining, oil and gas, industrial, healthcare and contact service centre sectors. SKILLED is listed on the Australian Stock Exchange (ASX: SKE) and has approximately 6,200 shareholders, predominantly in Australia.