

LAZARD ASSET MANAGEMENT PACIFIC CO

LEVEL 39 GATEWAY 1 MACQUARIE PLACE SYDNEY NSW 2000

PH: 61 2 8274 1400 FAX: 61 2 8274 1440

FACSIMILE TRANSMISSION

To:

Company Announcements

CC:

COMPANY:

ASX

FAX NUMBER:

1300 135 638

DATE:

6 December 2010

FROM:

Apnavi Saddington

NO. OF PAGES (INCL. THIS PAGE):

MESSAGE:

Spark Infrastructure Group

Form 604 - Notice of change of interests of substantial holder

If you have any queries in relation to any of the content please contact Apnavi Saddington, details above.

Kind regards.

Apnavi Saddington

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Company Secretary

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme

Spark Infrastructure Group

stapling a share in each of Spark Infrastructure Holdings No. 1 Limited, Spark Infrastructure Holdings No. 2 Limited and Spark Infrastructure Holdings International Limited respectively, a unit in Spark Infrastructure Trust)

Level 6, National Australia Bank House, 255 George Street, SYDNEY NSW 2000

ACN/ARSN

ACN 14 116 940 786, 16 116 940 795, 117 034 492, 116 870 725

1. Details of substantial holder (1)

Name

Lazard Asset Management Pacific Co.

ACN/ARSN (if applicable)

ACN 064 523 619

There was a change in the interests of the

substantial holder on

2/12/2010

The previous notice was given to the company on

30/09/2010

The previous notice was dated

30/09/2010

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice Person's votes (5)		Present notice		
	Person's votes	Voting power (5)	Person's votes	Voting power (5)	
Stapled	107,199,347	10.39%	121,387,395	9.15%	

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
		Sec	Annexure B		

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	<u> </u>	See Annexi	ire C		

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Annexure A of 1 page (no changes since previous filing)	Related bodies corporate

6. Addresses

The addresses of persons named in this form are as follows:

Name Ad	ddress
Co and its associates listed in 1 M	evel 39, Gateway Macquarie Place YDNEY NSW 2000

Signature				
print name	Apnavl Saddington	capacity	Company Secretary	
sign here	Alidding		6 December 2010	

DIRECTIONS

- If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related (1) corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of
- See the definition of 'associate' in section 9 of the Corporations Act 2001.
- See the definition of 'relevant interest' in sections 608 and 671B(7) of the Corporations Act 2001. (3) (4) (5) (6)
- The voting shares of a company constitute one class unless divided into separate classes.
- The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- Include details of:
 - any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the
 - See the definition of 'relevant agreement' in section 9 of the Corporations Act 2001.
- Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest (7)was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an (8)
- Give details, if appropriate, of the present association and any change in that association since the last substantial holding (9)

61 2 8274 1440

Annexure 'A'

This is Annexure A of 1 page referred to in Form 604 Notice of change of interests of substantial holder signed by me and dated 6 December 2010.

AJOLANN Apnavi Saddington Company Secretary

Dated 6 December 2010

Associates of Lazard Asset Management Pacific Co. ACN 064 523 619

Lazard Ltd Lazard Group LLC Lazard Frères & Co LLC Lazard Asset Management LLC Lazard Brothers & Co., Ltd. Lazard Asset Management (Canada), Inc. Lazard Pension Management, Inc. Lazard Asset Management Limited, London Lazard Japan Asset Management KK Deutsche Lazard Asset Management Holding GmbH Lazard Asset Management (Deutschland) GmbH Lazard Funds Marketing GmbH, Frankfurt Lazard Alternatives LLC Lazard Investment Funds Limited, Dublin Lazard Fund Managers (Ireland) Limited Lazard Fund Managers Limited, London Lazard Debt Recovery Management LLC LAMP Administration Pty Ltd Lazard Pty Ltd LCW Private Equity Pty Ltd Lazard Korea Asset Management Co. Ltd Lazard Asset Management (Hong Kong) Limited

Lazard Asset Management Securities LLC

Annexure 'B'

This is Annexure B of 3 pages referred to in Form 604, Notice of change of interests of substantial holder, signed by me and dated 6 December 2010.

Apnavi Saddington Company Secretary

Dated 6 December 2010

Lazard Asset Management Pacific Co

ACN: 064 523 619

Form 604 Annexure B - Changes in relevant interests

Date of chang	Person whose relevent interest changed	Nature of change	constoeration given in relation to change	Glass Vina Number of Securities	Person's vote affected
11/10/2010		Buy	\$ 1,818,524,53	1,865,078	1,865.07
11/10/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buv			
11/10/2010	Lazard Asset Management Pacific Co and its associates listed		\$ 196,396.34	201,424	201,42
	Lazzrd Asset Management Pacific Co and its associates listed	Buy	\$ 380,987.87	390,741	390.74
11/10/2010	in Annexure A Lazard Asset Management Pacific Co and its associates listed	Buy	\$ 978,238.50	1,003,281	1,003,28
11/10/2010	in Annexure A Lazard Asset Management Pacific Co and its associates listed	Buy	\$ 1,553,238.74	1,593,001	1,593,00
11/10/2010	in Annexure A	Buy	\$ 86,769.73	88,991	88,99
11/10/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Виу	\$ 2,942,257.44	3,017,578	3,017,57
11/10/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	i_		
11/10/2010	Lazard Asset Management Pacific Co and its associates listed In Annexure A			26.840	26,84
11/10/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Bu <u>y</u>	\$ 510,705,80	509,954	509,95
	Lazard Asset Management Pacific Co and its associates listed	Buy	\$ 1,632,945,28	1,674,748	1,6 74 ,74
11/10/2010	in Annexure A Lazard Asset Management Pacific Co and its associates listed	Buy	5 773,791.27	793,600	793,60
11/10/2010	in Annexure A Lezard Assot Management Pacific Co and its associates listed	Buy .	\$ 2,658,402.02	2,726,456	2,726,45
11/10/2010	in Annexure A	Buy	\$ 430,115.23	441,126	441,12
11/10/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 207,074.97	212,376	
11/10/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy			212,37
11/10/2010	Lazard Asset Management Pacific Co and its associates listed In Annexure A			808,940	808,940
11/10/2010	Lazard Asset Management Pacific Co and its associates listed	В <u>шу</u>	\$ 1,244,981,98	1,276,853	1,276,85
	in Annexure A Lazard Asset Management Pacific Co and its associates listed	Buy	\$ 127,293.34	130,552	130,552
11/10/2010	in Annexure A Lazard Asset Management Pacific Co and its associates listed	Buy	\$ 57,723.31	59,201	59,201
11/10/2010	in Annexure A	Buy	\$ 3,782,674.12	3,879,509	3,879,509
11/10/2010	Lazard Asset Management Pacific Co and its associates listed In Annexure A	Buy	\$ 645,286.92	661,806	661,806
11/10/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 1,169,035.19		
11/10/2010	Lazard Asset Managemont Pacific Co and its associates listed in Annexuro A	Buy		1,198,982	1,198,962
11/10/2010	Lezard Asset Management Pacific Co and its associates listed in Annexure A		\$ 647,541.21	664.118	664,118
11/10/2010	Lazard Asset Management Pacific Co and its associates listed	Buy	\$ 1,995,289.23	1,992,352	1,992 <u>,352</u>
	Lazard Asset Management Pacific Co and its associates listed	Buy	\$ 2,030,105.15	2,082,075	2,082,075
11/10/2010	in Amexure A Lazard Asset Management Pacific Co and its associates listed	Buy	\$ 62.949.67	62,857	62,857
11/10/2010	in Annexure A	Buy	\$ 2,076,918.39	2,073,861	2,073,861
11/10/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Виу	\$ 270,621.21	277,549	
	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy			277,549
11/10/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A			366,310	366,310
11/10/2010	Lazard Asset Management Pacific Co and its associates listed in Annoxure A	<u>Buy</u>	\$ 63,743.20	65,375	65,375
	Lazard Asset Management Pacific Co and its associates listed	Buy	\$ 68,779.28	70,540	70,540
	in Annexure A Lazard Asset Management Pacific Co and its associates listed	Buy	\$ 402,048.72	412,341	412,341
13/10/2010	in Annexure A Lazard Asset Management Pacific Co and its associates listed	Sell	\$ 662,415.72	630.300	630,300
27/10/2010	іл Аппехиге А	Şell	\$ 65,251.98	57,774	57,774
077772010	Lazard Asset Management Pacific Co and its associatos listed in Annexure A	Sell	\$ 28.080.73		
01/11/2010 ;	Lazard Asset Management Pacific Co and its associates listed in Annexure A			24,900	24,900
	Lazard Assot Managemont Pacific Co and its associates listed in Annexure A	Sell	\$ 4,171,80	3,700	3,700
	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Scil	\$ 4,510.06	4,000	4,000
· · · · · · · · · · · · · · · · · · ·	Lazard Asset Management Pacific Co and its associates listed	Sell !	\$ 2,367.77	2,100	2,100
21/11/2010 11 	in Annexure A Lazard Asset Managoment Pacific Co and its associates listed	Setl	\$ 1,578.52	1,400	1,400
01/11/2010 i	in Annexure A	Seti	\$ 76.670.95	68,000	68,000

Form 604 Annexure B - Changes in relevant interests

Date of chan		Nature of change	āį/	vonsideration ven in relation to change	unass una number of securities	Person's votes affected
01/11/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A		"		affarted	
0111112010	Lazard Asset Management Pacific Co and its associates listed	Sell	S	9.809.37	8,700	8,700
01/11/2010	in Annexure A	Sell	_	45 500 00		
1	Lazard Assot Management Pacific Co and its associates listed		\$_	46,566.33	41.300	41.300
01/11/2010	In Annexure A	Sell	\$	33,938,17	30,100	30,100
01/11/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A		ī			30,100
	Lazard Asset Management Pacific Co and its associates listed	Seti	\$	4,622.80	4,100	4,100
01/11/2010	in Annexure A	Sell	s			
	Lazard Asset Management Pacific Co and Its associates listed		3	5,637.57	5.000	5,000
01/11/2010	HI Annexure A	Self	s	902.01	800	999
01/11/2010	Lazard Asset Management Pacific Co and its associates listed					800
0171172010	I szerd Accet Monage t Basifu G	Self	S	902.01	800	800
01/11/2010	Lazard Asset Management Pacific Co and its associates listed In Annexure A		i _			
	Lazard Asset Management Pacific Co and its associates listed	Self	\$	5,750.32	5,100	<u>5,100</u>
02/11/2010	in Annexure A	Buy	s	730,812.46	057.050	
004440040	Lazard Asset Management Pacific Co and its associates listed			790,012.46	657,952	657,952
02/11/2010	in Annexure A	Buy_	\$	7.050.15	6.348	6,348
22/11/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	_	Ţ			
	Lazard Asset Management Pacific Co and its associates listed	Buy .	\$	53,682.16	47.900	47,900
24/11/2010	in Annexure A	Sell	 \$	E12 464 00	***	
	Lazard Asset Management Pacific Co and its associates listed			513,461.32	461,600	461,600
25/11/2010	In Annexura A	Sell	\$	2,808,688,94	2,549,900	2,549,900
25/11/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	_	I^-		<u> </u>	2,045,000
1000	Lazard Asset Management Pacific Co and its associates listed	Sell	. \$	171,887,66	156,800	156,800
25/11/2010	in Annexure A	Buy	\$	2.000.000.00		
	Lazard Asset Management Pacific Co and its associates listed		: ap	2,803,823.89	2.549,900	2,549,900
29/11/2010	in Annexure A	Buy	\$	163,573.16	147,300	147,300
01/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	111	ī		147.1300	147,300
5	Lezard Asset Management Pacific Co and its associates listed	Buy	ļs.	735,694.84	659,816	659,816
02/12/2010	in Annexure A	Buy	į "	*********		
	Lazard Asset Management Pacific Co and its associates listed	<u>Duy</u>	 \$	260,921,17	234,000	234,000
02/12/2010	in Annexure A	Buy	s	197,658.51	177,300	477.000
02/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A		T	101,000.57		177,300
02122010	·	<u>Buy</u>	<u> </u>	499,541,38	448,000	448.000
i	Lazard Asset Management Pacific Co and its associates listed	Ceasing to have the power			1	
02/12/2010	in Annexure A	to vote or dispose of the securities	i	N1/A	45 000 000	
001404-7-	Lazard Asset Management Pacific Co and its associates listed	- dodda myg	·	N/A	17,389,789	17,389,789
02/12/2010	in Annexure A	Вџу	S	86,175,99	77,300	77,300
				73		

Annexure 'C'

This is Annexure C of 3 pages referred to in Form 604, Notice of change of interests of substantial holder, signed by me and dated 6 December 2010.

A Sod Juny Apnavi Saddington Company Secretary

Lazard Asset Management Pacific Co ACN: 064 523 619

Dated 6 December 2010

Form 604 Annexure C - Present Relevant Interests

Holder of relevant interest	Registered holder securities	to be registere as holder (8)	Nature of relevant	Class and number o securities	f Person votes
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	JP Morgan Chase Ltd		Registered holder & taken er have a relevant interest under section 608 (1)	(Stapled) to Stapled – 8,310,177	Stapled – 8,310,177
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	National Australia Bar Ltd	Registered Holde	Registered holder & taken er have a relevant interest under section 608 (1)	to Stapled – 902,707	Stapled - 902,707
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Pictet & Cie Banquiers	The Current Registered Holde	Registered holder & taken have a relevant interest under section 608 (1)	to Stapled – 1,758,333	Stapled – 1,758,333
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	JP Morgan Chase Ltd	The Current Registered Holde	Registered holder & taken of have a relevant interest under section 608 (1)	o Stapled – 4,662,063	Stapled – 4,662,063
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Citicorp Nominees Pty Ltd		Registered holder & taken to have a relevant interest under section 608 (1)	o Stapled – 7.402,504	Stapled 7,402,504
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Evli Nordea Bank Finland	The Current Registered Holde	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 400,459	Stapled - 400,459
azard Asset Management Pacific Co and each of its associates listed in Annexure A	HSBC London	The Current Registered Holder	Registered holder & taken to have a relevant Interest under section 608 (1)	Stapled - 13,579,098	Stapled – 13,579,098
azard Asset Management Pacific Co nd each of its associates listed in innexure A	State Street Boston	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled - 2,415,572	Stapled – 2,415,572
azard Asset Management Pacific Co nd each of its associates listed in nnexure A	State Street Australia Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled - 6,444,463	Stapled – 6,444,463
azard Asset Management Pacific Co nd each of its associates listed in nnexure A	State Street Boston	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled 3,796,400	Stapled - 3,796,400
azard Asset Management Pacific Co nd each of its associates listed in nnexure A	State Street Australia Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 13,381,349	Stapled – 13,381,349
azard Asset Management Pacific Co nd each of its associates listed in nnexure A	State Street Australia Ltd	Régistered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled - 1,981,067	Stapled – 1,981,067
zard Asset Management Pacific Co Id each of its associates listed in nexure A		Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 953,592	Stapled - 953,592
d each of its associates listed in nexure A		rægisterea Holder I.	Registered holder & taken to have a relevant interest under section 608 (1)		Stapled – 3,640,229
o each of its associates listed in nexure A	Ltď I	registered Molder I	Registered holder & taken to have a relevant interest under section 608 (1)		Stapled – 5,745,837
leach of its associates listed in lexure A	Ltd F	registered Holder h			Stapled – 586,083
each of its associates listed in nexure A		registered Holder in			Stapled – 266,402
ard Asset Management Pacific Co each of its associates listed in lexure A		(egistered Holder h			Stapled – 2,969,425

Form 604 Annexure C - Present Relevant Interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	N1-***	Class and number of securities	Person's votes	
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Bank of New York	The Current Registered Holde	Registered holder & taken to have a relevant interest under section 608 (1)	(Stapled) 5,395,327	Stapled – 5,395,327	
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	JP Morgan Chase Ltd	The Current Registered Holde	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled - 12,572,631	Stapled – 12,572,631	
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Northern Trust Company	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Stapled 6,945,492	Stapled – 6,945,492	
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	National Australia Bank Ltd		Registered holder & taken to have a relevant interest under section 608 (1)	Stapled – 9,302,275	Stapled - 9,302,275	
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	National Australia Bank Ltd		Registered holder & taken to have a relevant interest under section 608 (1)	Stapled 1,244,870	Stapled – 1,244,870	
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	National Australia Bank Ltd		Registered holder & taken to have a relevant interest under section 608 (1)	Stapled 1,643,394	Stapled – 1,643,394	
azard Asset Management Pacific Co and each of its associates listed in Annexure A	National Australia Bank Ltd				Stapled 293,387	
azard Asset Management Pacific Co and each of its associates listed in Annexure A	National Australia Bank Ltd	Registered Holder			Stapled – 316 627	
azard Asset Management Pacific Co nd each of its associates listed in nnexure A		Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)		Stapled – 2,627,200	
		Registered Holder			Stapled – 1,850,432	