

COMPANY ANNOUNCEMENT

For immediate release

19 October 2010

Sylvania Resources Limited ('Sylvania' or the 'Company'; ASX, AIM: SLV)

SYLVANIA RESOURCES LIMITED ASX:SLV AIM:SLV Registration No: 091 415 968

ISIN: AU000000SLV8

SYLVANIA ACHIEVES ALL-TIME HIGH QUARTERLY PLATINUM OUNCE PRODUCTION

In keeping with the strategy of continuous growth, Sylvania is pleased to announce an all-time record high production volume of 8,621 oz achieved in the quarter to 30 September 2010. This exceeds the management targeted production of 8,000 oz previously announced and supports the annual outlook of 40,000 oz for the 2011 calendar year.

Sylvania is also pleased to announce that during the quarter to 30 September 2010 no lost time injuries were recorded, maintaining our excellent safety record.

"Sylvania's excellent performance comes from improvements at all 5 operating plants which we expect to see continue into the future as our production ramp up gathers momentum" deputy CEO Nigel Trevarthen said in a statement.

Sylvania has continued its study work of the new Volspruit Mine and is expected to apply for the mining right in the next 3 months. In addition, exploration work and analysis has been yielding encouraging results from the Aurora sites to the north.

Sylvania expects to announce its full quarterly results for the period ended 30 September 2010 on or before 29 October 2010.

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